



哈电集团
HARBIN ELECTRIC CORPORATION

哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

**ANNOUNCEMENT
RE-ENTERING INTO THE JOINT VENTURE ENTERPRISE
AGREEMENT WITH GENERAL ELECTRIC (CHINA) CO., LTD.**

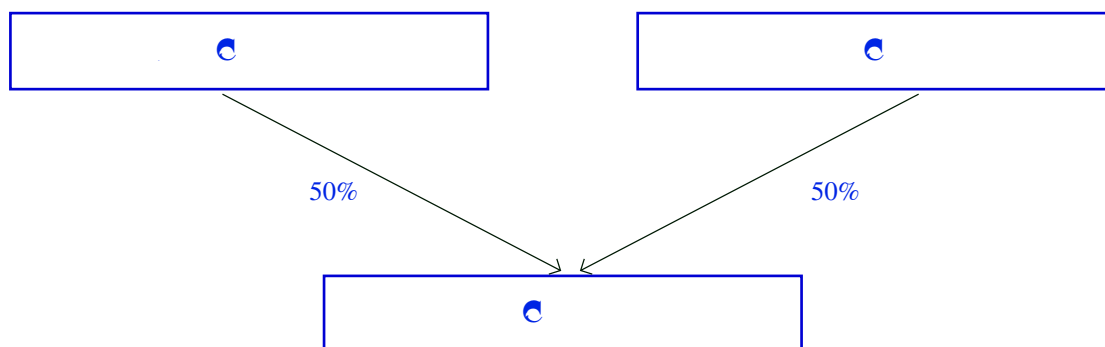
**RE-ENTERING INTO THE JOINT VENTURE ENTERPRISE AGREEMENT
WITH GE CHINA**

哈電通用燃氣輪機秦皇島有限公司

LISTING RULES IMPLICATIONS

I. BACKGROUND OF THE JV COMPANY AND INVESTMENT DESCRIPTION

1. 2019年12月，本公司與中國國有企業共同出資，在中國境內設立了中外合資經營企業。該合資企業由中國國有企業和中國國有企業共同出資，雙方均持有50%的股份。該合資企業的主要業務為提供技術服務。該合資企業已於2020年12月獲得《中華人民共和國中外合資經營企業法》頒發的營業執照，並已開始正常經營。



II. PRINCIPAL TERMS OF THE JV AGREEMENT

1. The JV Company shall be established in the form of a limited liability company in accordance with the laws of the State of Palestine. The JV Company shall be registered in the State of Palestine and shall have its principal place of business in the State of Palestine. The JV Company shall be a legal entity separate and distinct from its shareholders.

1. Parties to the JV Agreement

1.1. The Parties to the JV Agreement are:

1.1.1. [Redacted]

1.1.2. [Redacted]

2. Business scope of the JV Company

2.1. The business scope of the JV Company shall be limited to the following activities: [Redacted]

3. Date and Term of the JV Agreement

3.1. The JV Agreement shall be effective from the date of its execution.

3.2. The term of the JV Agreement shall be for a period of [Redacted] years, commencing from the date of its execution. The JV Agreement shall be automatically renewed for successive periods of [Redacted] years, unless the Parties agree to terminate it in writing. The JV Agreement shall terminate if the JV Company is liquidated or if the Parties agree to terminate it in writing.

4. Shareholders' contribution to the JV Company

1. The JV Company is a joint venture between the Company and the other party. The Company has contributed to the JV Company in the form of cash, land, and other assets. The contribution is detailed in the following table:

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5. The Company has contributed to the JV Company in the form of cash, land, and other assets. The contribution is detailed in the following table:

5. The Board of Directors and Management Team of the JV Company

1. The Board of Directors of the JV Company consists of the following members:

2. The Management Team of the JV Company consists of the following members:

6. Transfer of Equity Interest

7. Effect of the JV Agreement

III. BENEFITS OF INVESTING IN THE JV COMPANY

IV. INFORMATION ON THE COMPANY AND THE COUNTERPARTY

1. The company is a public company incorporated in the State of New York, with its principal office at 100 Wall Street, New York, New York 10038. The company's principal business is the operation of a securities brokerage firm, and it is a member of the New York Stock Exchange, the National Association of Securities Dealers, Inc., and the Financial Industry Regulatory Authority, Inc.

2. The company is a subsidiary of the parent company, and the parent company is a public company incorporated in the State of New York, with its principal office at 100 Wall Street, New York, New York 10038. The parent company's principal business is the operation of a securities brokerage firm, and it is a member of the New York Stock Exchange, the National Association of Securities Dealers, Inc., and the Financial Industry Regulatory Authority, Inc.

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V. LISTING RULES IMPLICATIONS

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DEFINITIONS

- 1. "Company" means the company, and "we," "us," and "our" mean the company.
- 2. "Parent" means the parent company, and "its," "their," and "them" mean the parent company.
- 3. "New York" means the State of New York, and "New York City" means New York City, New York.
- 4. "NYSE" means the New York Stock Exchange, and "NASDAQ" means the National Association of Securities Dealers, Inc.
- 5. "FINRA" means the Financial Industry Regulatory Authority, Inc.

