

If ϕ is in an $\mathcal{L}$ -do b a . . . , $\mathcal{L}$ -e . . . f . . . c a . . . a . . . e a . . . b . . . a e . . . , $\mathcal{L}$ -d c . . . a . . . e d . . . e . . . e a . . . e . . . e d . . . e . . . e a . . . e . . . b a . . . a a e . . . c . . . , . . . f e . . . a . . . a . . . e . . . e . . . f e . . . a . . . a d . . . e . . .

If ☐ have sold or transferred a ☐ B, ☐ C, ☐ D, ☐ E, ☐ F, ☐ G, ☐ H, ☐ I, ☐ J, ☐ K, ☐ L, ☐ M, ☐ N, ☐ O, ☐ P, ☐ Q, ☐ R, ☐ S, ☐ T, ☐ U, ☐ V, ☐ W, ☐ X, ☐ Y, ☐ Z, ☐ AA, ☐ AB, ☐ AC, ☐ AD, ☐ AE, ☐ AF, ☐ AG, ☐ AH, ☐ AI, ☐ AJ, ☐ AK, ☐ AL, ☐ AM, ☐ AN, ☐ AO, ☐ AP, ☐ AQ, ☐ AR, ☐ AS, ☐ AT, ☐ AU, ☐ AV, ☐ AW, ☐ AX, ☐ AY, ☐ AZ, ☐ BA, ☐ BB, ☐ BC, ☐ BD, ☐ BE, ☐ BF, ☐ BG, ☐ BH, ☐ BI, ☐ BJ, ☐ BK, ☐ BL, ☐ BM, ☐ BN, ☐ BO, ☐ BP, ☐ BQ, ☐ BR, ☐ BS, ☐ BT, ☐ BU, ☐ BV, ☐ BW, ☐ BX, ☐ BY, ☐ BZ, ☐ CA, ☐ CB, ☐ CC, ☐ CD, ☐ CE, ☐ CF, ☐ CG, ☐ CH, ☐ CI, ☐ CJ, ☐ CK, ☐ CL, ☐ CM, ☐ CN, ☐ CO, ☐ CP, ☐ CQ, ☐ CR, ☐ CS, ☐ CT, ☐ CU, ☐ CV, ☐ CW, ☐ CX, ☐ CY, ☐ CZ, ☐ DA, ☐ DB, ☐ DC, ☐ DD, ☐ DE, ☐ DF, ☐ DG, ☐ DH, ☐ DI, ☐ DJ, ☐ DK, ☐ DL, ☐ DM, ☐ DN, ☐ DO, ☐ DP, ☐ DQ, ☐ DR, ☐ DS, ☐ DT, ☐ DU, ☐ DV, ☐ DW, ☐ DX, ☐ DY, ☐ DZ, ☐ EA, ☐ EB, ☐ EC, ☐ ED, ☐ EE, ☐ EF, ☐ EG, ☐ EH, ☐ EI, ☐ EJ, ☐ EK, ☐ EL, ☐ EM, ☐ EN, ☐ EO, ☐ EP, ☐ EQ, ☐ ER, ☐ ES, ☐ ET, ☐ EU, ☐ EV, ☐ EW, ☐ EX, ☐ EY, ☐ EZ, ☐ FA, ☐ FB, ☐ FC, ☐ FD, ☐ FE, ☐ FF, ☐ FG, ☐ FH, ☐ FI, ☐ FJ, ☐ FK, ☐ FL, ☐ FM, ☐ FN, ☐ FO, ☐ FP, ☐ FQ, ☐ FR, ☐ FS, ☐ FT, ☐ FU, ☐ FV, ☐ FW, ☐ FX, ☐ FY, ☐ FZ, ☐ GA, ☐ GB, ☐ GC, ☐ GD, ☐ GE, ☐ GF, ☐ GG, ☐ GH, ☐ GI, ☐ GJ, ☐ GK, ☐ GL, ☐ GM, ☐ GN, ☐ GO, ☐ GP, ☐ GQ, ☐ GR, ☐ GS, ☐ GT, ☐ GU, ☐ GV, ☐ GW, ☐ GX, ☐ GY, ☐ GZ, ☐ HA, ☐ HB, ☐ HC, ☐ HD, ☐ HE, ☐ HF, ☐ HG, ☐ HH, ☐ HI, ☐ HJ, ☐ HK, ☐ HL, ☐ HM, ☐ HN, ☐ HO, ☐ HP, ☐ HQ, ☐ HR, ☐ HS, ☐ HT, ☐ HU, ☐ HV, ☐ HW, ☐ HX, ☐ HY, ☐ HZ, ☐ IA, ☐ IB, ☐ IC, ☐ ID, ☐ IE, ☐ IF, ☐ IG, ☐ IH, ☐ II, ☐ IJ, ☐ IK, ☐ IL, ☐ IM, ☐ IN, ☐ IO, ☐ IP, ☐ IQ, ☐ IR, ☐ IS, ☐ IT, ☐ IU, ☐ IV, ☐ IW, ☐ IX, ☐ IY, ☐ IZ, ☐ JA, ☐ JB, ☐ JC, ☐ JD, ☐ JE, ☐ JF, ☐ JG, ☐ JH, ☐ JI, ☐ JJ, ☐ JK, ☐ JL, ☐ JM, ☐ JN, ☐ JO, ☐ JP, ☐ JQ, ☐ JR, ☐ JS, ☐ JT, ☐ JU, ☐ JV, ☐ JW, ☐ JX, ☐ JY, ☐ JZ, ☐ KA, ☐ KB, ☐ KC, ☐ KD, ☐ KE, ☐ KF, ☐ KG, ☐ KH, ☐ KI, ☐ KJ, ☐ KK, ☐ KL, ☐ KM, ☐ KN, ☐ KO, ☐ KP, ☐ KQ, ☐ KR, ☐ KS, ☐ KT, ☐ KU, ☐ KV, ☐ KW, ☐ KX, ☐ KY, ☐ KZ, ☐ LA, ☐ LB, ☐ LC, ☐ LD, ☐ LE, ☐ LF, ☐ LG, ☐ LH, ☐ LI, ☐ LJ, ☐ LK, ☐ LL, ☐ LM, ☐ LN, ☐ LO, ☐ LP, ☐ LQ, ☐ LR, ☐ LS, ☐ LT, ☐ LU, ☐ LV, ☐ LW, ☐ LX, ☐ LY, ☐ LZ, ☐ MA, ☐ MB, ☐ MC, ☐ MD, ☐ ME, ☐ MF, ☐ MG, ☐ MH, ☐ MI, ☐ MJ, ☐ MK, ☐ ML, ☐ MM, ☐ MN, ☐ MO, ☐ MP, ☐ MQ, ☐ MR, ☐ MS, ☐ MT, ☐ MU, ☐ MV, ☐ MW, ☐ MX, ☐ MY, ☐ MZ, ☐ NA, ☐ NB, ☐ NC, ☐ ND, ☐ NE, ☐ NF, ☐ NG, ☐ NH, ☐ NI, ☐ NJ, ☐ NK, ☐ NL, ☐ NM, ☐ NN, ☐ NO, ☐ NP, ☐ NQ, ☐ NR, ☐ NS, ☐ NT, ☐ NU, ☐ NV, ☐ NW, ☐ NX, ☐ NY, ☐ NZ, ☐ OA, ☐ OB, ☐ OC, ☐ OD, ☐ OE, ☐ OF, ☐ OG, ☐ OH, ☐ OI, ☐ OJ, ☐ OK, ☐ OL, ☐ OM, ☐ ON, ☐ OO, ☐ OP, ☐ OQ, ☐ OR, ☐ OS, ☐ OT, ☐ OU, ☐ OV, ☐ OW, ☐ OX, ☐ OY, ☐ OZ, ☐ PA, ☐ PB, ☐ PC, ☐ PD, ☐ PE, ☐ PF, ☐ PG, ☐ PH, ☐ PI, ☐ PJ, ☐ PK, ☐ PL, ☐ PM, ☐ PN, ☐ PO, ☐ PP, ☐ PQ, ☐ PR, ☐ PS, ☐ PT, ☐ PU, ☐ PV, ☐ PW, ☐ PX, ☐ PY, ☐ PZ, ☐ QA, ☐ QB, ☐ QC, ☐ QD, ☐ QE, ☐ QF, ☐ QG, ☐ QH, ☐ QI, ☐ QJ, ☐ QK, ☐ QL, ☐ QM, ☐ QN, ☐ QO, ☐ QP, ☐ QQ, ☐ QR, ☐ QS, ☐ QT, ☐ QU, ☐ QV, ☐ QW, ☐ QX, ☐ QY, ☐ QZ, ☐ RA, ☐ RB, ☐ RC, ☐ RD, ☐ RE, ☐ RF, ☐ RG, ☐ RH, ☐ RI, ☐ RJ, ☐ RK, ☐ RL, ☐ RM, ☐ RN, ☐ RO, ☐ RP, ☐ RQ, ☐ RR, ☐ RS, ☐ RT, ☐ RU, ☐ RV, ☐ RW, ☐ RX, ☐ RY, ☐ RZ, ☐ SA, ☐ SB, ☐ SC, ☐ SD, ☐ SE, ☐ SF, ☐ SG, ☐ SH, ☐ SI,

H. K. E. c. a. e. a. d. C. e. a. L. . e. d. a. d. T. e. S. c. E. c. a. e. f. H. K. L. . e. d. a. e. . . . b. Bf.
 . . e. c. . e. . f. . . c. a. a. . a. e. . e. e. a. . a. . . a. c. a. c. B. c. . . e. e. e. a. d. e. . e. B. d. c. a. . a. B. | a. b. | B.
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HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

**Independent Financial Adviser of the
Independent Board Committee and the Independent Shareholders**



SOMERLEY CAPITAL LIMITED

A. e. e. f. e. B. a. d. e. i. . . , a. e. 1. 29. f. c. a. A. e. e. f. S. e. a. B. Ca. a. L. e. d. c. a. . .
ad. c. e. a. d. e. c. e. d. a. . . . I. d. e. e. d. e. B. a. d. C. . . e. e. a. d. e. I. d. e. e. d. e. S. a. e. d. e. . . . , a. e. 31.
44. f. c. a. a. d. a. e. e. f. e. I. d. e. e. d. e. B. a. d. C. . . e. e. . . . , a. e. 30. f. c. a. . .

The meeting was held on 21 February 2020 at the EGM, the HSA of the C.A. Meeting and the D.C.S.A. of the C.A. Meeting, the ec. ep. B. be. ed. a. ec. fee ce. f. e. C. a. B. ca. ed. a. 1399 C. a. B. R. ad. S. be. D. . c. , Ha b. , He. a. P. ce. , e. PRC. T. , da. B. 9 A. , 2020 a. 9:00 a. . T. , da. B. 9 A. , 2020 a. 9:30 a. . (ed a. e. B. a. f. e. e. c. i. ad. i. e. f. e. EGM), a. d. T. , da. B. 9 A. , 2020 a. 10:00 a. . (ed a. e. B. a. f. e. e. c. i. ad. i. e. f. e. H S a. e. C a. M e e.) e, ec. e. B. a. e. e. . , a. e. EGM-1, HCM-1 a. d. DCM-1 f. e. c. i. a. .

W. e. e. . . B. . . e. d. . a. e. d. . e. EGM, . e. H. S. a. e. C. a. Mee. . a. d/ . . e. D. . e. c. S. a. e. C. a. Mee. . . B. .
a. e. e. . d. e. d. . c. . . e. e. e. . . B. f. () e. c. e. d. . . . C. a. a. . . a. c. c. d. a. c. e. . . . e. e. . . c. e. d. . e. e.
a. d. e. a. . . e. a. e. . . e. C. . a. . B. . . a. e. e. . a. . H. . K. . H. . K. . R. e. . a. . L. . e. d. a. 17M F. . . H. . e. .
C. e. . e. 183 Q. e. e. . R. a. d. E. a. . . W. a. . C. a. . H. . K. . (f. . e. . . d. e. f. . e. H. S. a. e. . . B. . . e. C. . a. . B. . . c. . a.
. . a. c. e. f. b. . . e. . . e. P. R. C. a. 1399 C. a. . . B. R. a. d. S. . b. e. D. . c. . H. a. b. . H. e. . . a. . P. . c. e. . e. P. R. C. (f.
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f. . . d. . . e. e. EGM, . e. H. S. a. e. C. a. Mee. . a. d/ . . e. D. . e. c. S. a. e. C. a. Mee. . . a. B. a. d. . . e. . e. f. f.
C. . . e. . . a. d. d. e. . B. f. . e. a. d. . . B. f. () . . . e. e. . B. . f. . a. e. d. . a. d. . . e. . a. . . e. EGM, . e.
H. S. a. e. C. a. Mee. . a. d/ . . e. D. . e. c. S. a. e. C. a. Mee. . . a. B. a. d. . . e. . e. f. f. B.

The e, B, of the EGM, the H S, a e C, a. Mee. and the D, e, c S, a e C, a. Mee. e, ec. e, B, a e a, e c, ed. Y, a e e, ed. c, e, e a d, e e, B, () (f, B, a e e, ed. a, e d, the EGM, the H S, a e C, a. Mee. a d/ the D, e, c S, a e C, a. Mee.) a d e, e, ed, () acc da ce ☒ e, e, c, ed e, e.

21 Feb, a_vB2020

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No ice of he H Shares Class Mee ing.	HCM-1
No ice of he Domes ic Shares Class Mee ing.	DCM-1

$U_1 e_1 \dots e_c \dots e_1 e_1 \dots e_{\frac{c}{2}} e, ca_1 a_1 \dots ed e_1 \dots ed \dots c a_1 a_1 \dots a_1 a_1 \dots e_1 ea \dots a_1$
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e;

B. a d- . . e b a d f D ec. . ;

C. F., a. y. B- 哈爾濱電氣股份有限公司 (H a b. E. e. c. C. F., a. y. B. L. e. d*), a
 c. c. F., a. y. B. c. . a. e. d. . . e PRC 註冊. a b. y. B.
 . . e H S. a. e. f. 註冊. e M a. B. a. d. f. . e S. c
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c., a e, de ()- . a . e . ea . a c bed . . . de . e L . . R . e ;

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RMB1.00 eac. .. e. d. a e c a. a. f. e C. a. B.

D. r. e. c S. a e. C. l. a. Mee. - d. e c. l. a. p. e. . . f. o. e. . de . . f. o. e D. r. e. c S. a e. . b. e. d
T. i. d. a B. 9 A. , 2020 a. 10:00 a. . . (r. r. ed a. e. B. af. e
d. e c. c. l. . . ad . . . e. . f. o. e H S. a e. C. l. a. Mee.) .
c. . . de a. d, f. o. . . f. . . a, . . e, a. . . e . . . , . . e
. . . ed a. e d. e . . . , a a a, . . 1 a d 2 f. A. c. e 80 a. e. . .
. . . c. a. ;

DEFINITIONS

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EPC-	...;
EPC Fa ... A ...-	... 14 Feb, 2020 Ba d Ha b f EPC Se ... G ... U ... Ha b ... G ...;
EPC Se ...-	... EPC ... f ... a d f ... e c ... c ... a d ...
G ...-	... Ba d ...;
Ha b ... Ec. c-	哈爾濱電氣集團有限公司 (Ha b ... Ec. c C ... L.d.*), ... B ... ed e ... a d a c ... a e ... f ... C ... a ...
Ha b ... Ec. c I. e. a. a. a. -	哈爾濱電氣國際工程有限責任公司 (Ha b ... Ec. c I. e. a. a. a. a. E ... C ... L.d.*), ... B ... ed ... b ... f ... a ...
H S, a e (-)-	... day, B ... a e ... a ... f RMB1.00 eac a e ca, a ... f ... a ... B ... c, a e ... ed ... Ma ... B ... f ... S. c E c, a e;
H S, a e C. a. Mee. ...-	... c a ... f ... de ... f ... H S, a e ... be 9 A, ... 2020 a. 9:30 a. ... (... ed a e ... B a f ... e ... c ... ad ... e ... f ... EGM) ... c ... de a d, f ... f ... a, ... e, a ... e ... , ... ed a ... e ... , a a a, ... 1 a d 2. f A. c e 80 a ... c a;
H ... K ...-	... H ... K ... S, ec a Ad ... a ... Re ... f ... PRC;

DEFINITIONS

I de, e de . B a d C _ _ _ _ _ ee- a _ de, e de . c _ _ _ _ ee f _ _ e B a d e . ab _ _ ed f _ _ e , _ _ e
 _ f e e _ _ _ _ e EPC F a _ e _ _ _ A _ _ e _ e . a d _ _ e . a . ac . _ _ _
 c _ _ e _ _ , a ed _ _ e a _ de ;

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1 (de a e e e e) a d T B e 6 (ad e e c , a e f a c e)
e e a e d a c . e e d e SFO a d e e d e f a c a
ad e a , e e d . ad e e I de, e de . B a d C e e a d
e e I de, e de . S a e e d e e e a d . e e EPC F a e
A e e e a d e a a c . c e e , a e d e e a d e ;

I de, e de . S a e, de ()- .. e S a e, de () .. e .. a H a b . E e c . c a d . a . c a e ;

I de, e de . T d Pa , B(e) - , a , B(e) , a d , e , a e b e f c a , e a e , d , a e
de, e de . f . e G , a d c . e c . e d , e f . e G , ;

La.e. P ac. cab|e Da.e- 17 Feb, a B, 2020, be . . e |a.e. , ac. cab|e da.e , e
, . . . f . . c a f a ce .a . . ce .a . . f , a . . c .a . ed
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L... R₁e- ... e R₁e. G... e L... f Seq... e... e S... E... a... e,
a... e ded a... d f e d f... e... e;

de ce sa e a. (-) de R₁ e 14.07. f. e L. R₁ e, de
sa e, f. a. a d. e e, Bca, a. a. ;

PRC—...e Pe...e', Re...b...c...f C...a b...e c...d...f...e...e...f...
c...a...a, H...K...e Maca...S...e a...Ad...a...e Re...f...e
PRC a d Ta...a ;

Proposed Amendment - The proposed amendment to the Association's constitution;

RMB- Re b, .. e a f a e c B f .. e PRC;

SFO— Sea . e . a d R . a . e . O d . a . c e (C . a . e 571 . f . e L a . e . f H .
K . .) , a . a . e . d e d a d . d f e d f . . e . . e ;

DEFINITIONS

S, a e(.) – .. e D₁ e. c S, a e(.) a d .. e H S, a e(.);

S, a e, de ()- .. e, de () f, e S, a e ;

S. c. E. c. a. e- T. e. S. c. E. c. a. e. f. H. K. L. .ed;

1. b. a. a. a. a. e. de () - , a. e. ea. a c bed. a. de . e L. R. e ;

Ustedes hab. Edec. c G₁, - hab. Edec. c a d a b d a e (de la de G₁);

%, e ce. ..

* F de fca... , , e... B

LETTER FROM THE BOARD



哈尔滨电气股份有限公司 HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

Executive Director:

S. Zeng

W. Wei, a

Z. Yang, a

Independent Non-executive Director:

Z. Huang, a

Y. Wei, a

H. Jiang, a

T. A. M.

Place of Birth: PRC:

1399 C. a. B. R. ad

S. be D. c.

Ha b.

He. a. P. ce

T. e PRC

Place of Birth: H. K.:

R. 1601, 16. F.

LHT T. e

31 Q. e. R. ad Ce. a

H. K.

21 Feb, a. B2020

T. e S. a. e. de.

Dea S. Mada,

(1) CONTINUING CONNECTED TRANSACTIONS IN RESPECT OF THE EPC FRAMEWORK AGREEMENT (2) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION AND (3) NOTICES OF EXTRAORDINARY GENERAL MEETING AND THE CLASS MEETINGS

INTRODUCTION

Reference is made to the announcement of the Company dated 14 Feb, a. B2020, in which the Board of Directors, the Board of Supervisors and the Board of Directors of the Company have approved the EPC Framework Agreement. The Board of Directors of the Company has also approved the proposed amendments to the Articles of Association and the Class Meetings.

Te, i, e f... c a... de... e S... e... de... () de... f... e EPC F a... e...
 A... e... e... a... d... e... a... c... c... e... ,... a... e... d... e... e... a... de... ; () de... a... f... e P... ,... e... d... A... e... d... e... ; ()
 a... e... e... f... e I... d... e... d... e... B... a... d... C... ,... e... e... I... d... e... d... e... S... a... e... d... e... e... e... EPC F a... e...
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 Mee...

O. 14 Feb, a, B 2020, de C, a, B e e ed de EPC Fa e. A e e e. Ha b
Ej ec. c, a a. c. de C, a, B (a a. B ed, b d a, B Ha b Ej ec. c
I e a. a) a eed de EPC Se ce. de U ed Ha b Ej ec. c G, b ec.
a d, de e a d c d. e. de EPC Fa e. A e e e.

The, c, a, e, p, a d, c, d, . . . f, e EPC F a, e. A e, e, e, a e, e, . . . b, e, :

14 Feb 1 a.m. B 2020

1. The C₁, a, B₂, a, d

2. Ha b . E₁ ec. c

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f... e I de, e de... S a e... de... a... e EGM... e, ec... f... e a... a... e EPC Fa e...
A ee e... a d... e... a ac... c... e... , a ed... e a de a de d... 31 Dece, be 2022,
... c... a B be e... ed af e e... B b bec... e c... , a ce... a... a... cab e... a d
e... a... (c... d... e L... R... e),... e e... f... e... a... a... ca... (fa... , cab e) a d
... e e... f a e... fa e... a ee e...

LETTER FROM THE BOARD

IV. Subject Matter

Prior to the EPC Filing, Applicant, the Company, had been advised by the Board of Directors (the Board) that the EPC Service, which is a fee-based service, would be provided to the Company at a cost of \$100,000 per year. The Board also advised that the EPC Service would be provided to the Company at a cost of \$100,000 per year. The Board also advised that the EPC Service would be provided to the Company at a cost of \$100,000 per year. The Board also advised that the EPC Service would be provided to the Company at a cost of \$100,000 per year.

The United States Patent and Trademark Office (USPTO) has issued a decision in favor of the Company, finding that the EPC Service is a fee-based service. The USPTO also found that the EPC Service is a fee-based service. The USPTO also found that the EPC Service is a fee-based service. The USPTO also found that the EPC Service is a fee-based service.

V. Conditions

The EPC Filing, which is a fee-based service, is provided to the Company at a cost of \$100,000 per year. The EPC Filing, which is a fee-based service, is provided to the Company at a cost of \$100,000 per year. The EPC Filing, which is a fee-based service, is provided to the Company at a cost of \$100,000 per year. The EPC Filing, which is a fee-based service, is provided to the Company at a cost of \$100,000 per year.

VI. Pricing Policy

Prior to the EPC Filing, Applicant, the Company, had been advised by the Board that the EPC Service, which is a fee-based service, would be provided to the Company at a cost of \$100,000 per year. The Board also advised that the EPC Service would be provided to the Company at a cost of \$100,000 per year. The Board also advised that the EPC Service would be provided to the Company at a cost of \$100,000 per year. The Board also advised that the EPC Service would be provided to the Company at a cost of \$100,000 per year.

Furthermore, the Board has advised that the EPC Service is a fee-based service. The Board has also advised that the EPC Service is a fee-based service. The Board has also advised that the EPC Service is a fee-based service. The Board has also advised that the EPC Service is a fee-based service. The Board has also advised that the EPC Service is a fee-based service. The Board has also advised that the EPC Service is a fee-based service. The Board has also advised that the EPC Service is a fee-based service.

LETTER FROM THE BOARD

A c f e d h B e C , a B e e , c e f e EPC Se ce , ded e e e e e
a e b a e d e e e e a e d c e f e EPC , e c a a e , e , a e a a b e , f
a e I e e a , EPC , a e e e e c e e EPC e c e , d e h B a B f a
e d e , c e . H a b E e c c I e a a a e f e d e a d e , e c f c f e EPC
Se ce e b e , d e d e c a e i a B e e e e d e e e d a e . D f f e e
e c e , i c a , e , a f d f f e e , e B e e d f f e e e e e e
d f f e e . d a d e e e f e c e . H a b E e c c I e a a a e d e e e e e
e a e d EPC Se ce e d e a f e B e f e c e e d a d e
f , d e c e c e . B a e d e e d e e , e , e a d c e c e e e e
f e EPC , e c , H a b E e c c I e a a a e d e e e e e a e f e a
a d e e a c e a c a e d . I e a c e a B c i d e e e e f e , B e f e
e c e a a e e , e e e e a c e a B c i d e c e , a d d f f e e c e a c
f , f d f f e e e c e i c a d e a d c e c e e c e a d ,
f e , e . S e f a c e a a e e c e a d , d e e e e a c i d e e
f e :

- [illegible]

LETTER FROM THE BOARD

(d) U, be e ec ed a e EPC e ce, de, f eac, d c e ce e ed
 e EPC, ec, Ha b E ec c I e a a a e e a B e a d e e
 e a e e ed ab e c be e e e e e f e EPC, a
 a e a d e fee e a e e e a e a ab e a e, ce, a c, a e
 e de, ced e. D e e e de, ce, Ha b E ec c I e a a a e e a B
 c d a e e a B c, e e e e B e a a e a a a, ec f e e b e ed
 e de, a d e e a B e ec e be e, e a d e e B f a e e e e a c
 f e EPC, ec. H e e, e ab e e e ed b a e f fee e a a d
 ca B e e f e de, ced e f de e e e e a c a e de, e de
 e, ec f c e e e e f e EPC Se ce e be, e d a e e ed B e EPC
 a e, a e, a d e, ced e e e b e f e, e e e ed a B d f f e f
 ca e ca e acc d B

B e a e e EPC F a e A e e e, e C, a B a e e e a e a
 c e e e a e e e e, c f a a ac f e a e e a B e e e
 a e, e de e e e e fa e a d e a ab e e f e, ce f e e a ac
 e e ed e, e a e e EPC F a e A e e e f e e e e, a d a e
 ac a, ce a d e f e e a ac e e e e G e, a d e U e ed Ha b
 E ec c G e, e be e e fa e ab e e C, a B a e e, e d e. I de, e de.
 T d Pa e f a a ac f e a e e a B e. I e e e e a a c, ce a d
 e f e e a ac e e e e G e, a d e U e ed Ha b E ec c G e, a e e
 fa e ab e e C, a B a e e, e d e. I de, e de. T d Pa e, e C, a B
 e e e a e e e U e ed Ha b E ec c G e, e e e e a a c, ce a d e
 e e be e fa e ab e.

A c f e d B e C, a B e de a e f e e e a c e e e a e a f :

(a) e b e e, e a e a d de e, e de, a e e f Ha b E ec c I e a a
 e e e e a d a d e e a e ce a a e e de, a e e f EPC, ec
 a a e e a d be a B e, e b e f, ec a, a a a d e e, ec
 e ab e e, ec a c, e e a a d e e a e, a d a f
 c d a e d f f e e de, a e e ca B e e a e, e, e e
 de, a e e, c a e e e e, ec de, a e e, e f a c a e e e
 de, a e e, c a a e e de, a e e, a B a f e B de, a e e a d e
 e a e a e e de, a e e, e, e de, f e a e, e f, ec
 de e, e e e b e e, e a e a d de e, e de, a e e, ec e B

LETTER FROM THE BOARD

- [illegible]

- , 6 ,

LETTER FROM THE BOARD

- (c) The a a e e. ☐ ac a d ec d f a. (c d b ed . . e , c . e . . , aB e . a a e e . a d ac a . a . ac . . a de eac , f . e EPC a e e e . . be e . e ed . .) f . e . a . ac . . . c . e , a . ed . de . e EPC F a e ☐ A e e e . . a i a e Bba . a d e , . . e e e a . . f . a e B a d a d . e a d . c e e f . e C . , aB . a . eB . a . e ;
- (d) The a a e e. ☐ i f f a e a d e , . . e . e . . a . . . f . e EPC . a . ac . . . a . a e ca ed . . e B a d bef e . e e . e . . . f aB e ☐ EPC a e e e . . de . e EPC F a e ☐ A e e e . ; a d
- (e) Ha b . E ec . c I . e . a . . a ☐ . e . a a e . a . a , . . . a eB 80% f . e A . i a Ca , a . e C . , aB c i d . . eB . a e ece . aB . ea . e (c d b ed . . e a e f a e ☐ a e e e . a d e e A . i a Ca , . . c . . i ca . ☐ Ha b . E ec . c . de aB i , c . . EPC , . ec .) . c . , B ☐ . . e e i e e . . de C a , e 14A f . e L . . . R i e . . . e e . . a . e a . i a . a . ac . . a eB . a , . . ac . . e ceed . e A . i a Ca , .

VII. Pa men Terms

The aB e . . e ☐ be , ec f ed . . e a e e e . . be e . e ed . . bB . e e e a . . a . e a d de e . . ed . acc da ce ☐ . . i a f a e , ac . ce a d . . a , . ec . . . e , a . .

A c f . ed bB . e C . , aB , aB e aB d ed e e , a . . a eB , e , aB e . . , . e . , aB e . a d , aB e . f . . e ☐ a aB f i a ,B a f . ☐ :

- () a , e , aB e . . f a , . . . a eB 10% f . e . . a . c . . ac . , ce . . i aB , aB a b e bB . e EPC , . a . . , a . e . Ha b . E ec . c I . e . a . . a f e . . e e ea . . . f . e a e e e . f EPC , . ec . ;

LETTER FROM THE BOARD

() d... the EPC, ... ec., ... e., aB e... the a... e a e f a, ... a eB 80% f... the a... ac... ce... aB, aB aB e... a... e... acc... d... the, ... e... f... the, ... ec. (e... e, ... e... f... e de... e, ... e... a... f... a... a d... a... a... a d... c... c... B... e, ec. eB); a d

() , aB e... f... the aB f... aB f... a, ... a eB 10% f... the a... ac... ce... the aB, aB aB e... the ec... f... the, ... ec. a d... e e, aB f... e... aB aB e... d.

VIII. Annual Caps

The, ... ed Annual Cap, ... a e a f... :

For the period from the date of the EGM to 31 December 2020	For the year from 1 January 2021 to 31 December 2021	For the year from 1 January 2022 to 31 December 2022
---	--	--

P... of EPC Se... ce... B... e G... , ...

The Un... ed Ha b... E... c G... ,	RMB1,000,000,000	RMB1,000,000,000	RMB1,000,000,000
------------------------------------	------------------	------------------	------------------

The, ... of the EPC Se... ce... B... e G... , ... the Un... ed Ha b... E... c G... , ... de... the EPC Fa... e... A... e... e... a... e... a... ac... be... d... ed be... the... the, a... e... A... c... , ... e... a... e... ca... a... ac... a... a... . The Annual Cap, ... a e bee... de... ed... the... e... ce... the... e... a... ed a... f... the EPC Se... ce... a... aB be... , ... ded... the Un... ed Ha b... E... c G... , each, ... Bea...

A EPC, ... ec... f... , ... e... , a... , ... e... de... , e... , ... e... , a... e... a d... c... c... , ... c... a... a... a... a... e... c... ac... a... a d... ca... a... aB c... e... e... a... d... ed... RMB f... a... e... , ... ec... , ... e... e... e... e... e... a... eB, ... the Annual Cap... Un... c... r... ca... the Ha b... E... c... , ... e... , ec... ed... a... Ha b... E... c... de... e... , a... be... f... , ... e... , a... , ... ec... , ... e... e... e... e... e... e... B... the... e... d... , a... e... a d... aB... e... c... the... Bea... Ha b... E... c... I... e... a... a... e... d... a... e... a... the... e... de... , ... ce... f... the... ab... e... e... ed... , ... ec... a d... aB, ... de... the EPC Se... ce... the Un... ed Ha b... E... c G... , ... be... the... ec... ed a... the EPC... e... ce... , ... de...

LETTER FROM THE BOARD

W e d e e A a C a , e C , a B , a c d e d e f , b a e a d
a , e e a e c a a f e E P C S e c e a a B b e , d e d
a d b e d b H a b E e c I e a a e U e d H a b E e c G , f e a c f
e e e B e e d 31 D e c e b e 2022:

(i) *Free development plans of the Unlisted Harbin Electric Group for the three years ending 31 December 2022*

U... c... ca... U... ed Ha b... Ec... c G... ,... e... ed... a...
U... ed Ha b... Ec... c G... ,... a... de e... e e a... e...
e... Be a f... 2020... 2022... c... d e... e EPC Se... e... a...
c... c... S... de e... e... e... be ca... ed... e... B b B...
... e... e a a e e... e... d... B... a B... T e C... a B... ec...
... a... ce... a... f... e... ec... e... e a a e e... d be ca... ed... b B... e
U... ed Ha b... Ec... c G... ,... a... B... a e... de... e... a... 30%... e...
a d... c... a... ac... a B... be ca... f e d a c... ec... ed... a... ac... f... e G...
... de... e L... R... e... I... de... e... e... ed A... a Ca... e... C... a B... a
... B c... de ed... e... ec... a... e G... d... a... c... a e... a d... d... e... B
c... e... ec... ed... a... ac... f... e G...

(ii) *Operation plan of Harbin Electric International*

Ba ed... de e... e... a... f... U... ed Ha b... E... c G... ,... e C... a... B
a... ed... c... e... d... a... c... a... e... e... de... c... f... e EPC
Se... ce... be... ded... e U... ed Ha b... E... c G... ,... a... acc... e
... e a... ,... a... ed... ec... a d a d... e... e... ca, ac... B... f Ha b... E... c
I... e... a...

(iii) *Estimation of the project prices*

The C, a, B, a e. aed e, ec, ce baed, a e e e e, ec. e a d a e; a e. e e e ce e e e e. ac. a e f d ffe e, ec, c a, e a, B e. a e f, ec. c a ad ed hB e U ed Ha b Eec. c G, a d f a, ed e e a e e e, b ed hB e ed c, a e e a d EPC, ec. e e ed hB e, c, e a B e f, e, a a d a de ed ca, ac, B a d e a c, a ed e e EPC, ec. e be c d c ed hB Ha b Eec. c I e a a (e e e c, b c f a e e a b e Ha b Eec. c I e a a a e e e a a e e f e a e, ce a d c f e e, ec. f a a a e); a d, a ed e e. a e f e, ec. f e U ed Ha b Eec. c G, .

LETTER FROM THE BOARD

C. IMPLICATIONS UNDER THE LISTING RULES

Ha b i E j e c , b e i a c a e , d e f . . e C , a , B , d . . . 1,030,952,000 D . . e . c S . a e . , e . e . . . a , a e , B 60.41% f . . e . . e d . . a e c a , a j f . . e C , a , B a . a . . e L a . e . P a c . c a b e D a e . . . a c . . e c e d , e f . . e C , a , B i d e . . e L . . . R i e . T h e i b . d a e . f H a b i E j e c . c (. . e . . a . . e G . .) , b e i a . . c a e . f H a b i E j e c . a e a j . . c . . e c e d , e f . . e C , a , B i d e . . e L . . . R i e . T h e e f . e . . e . a . a c . . . c . . e , . . a e d . . d e . . e E P C F a e A e e . e . c e c c . . e c e d . a . a c f . . e C , a , B i d e . . e L . . . R i e .

A . c e . a . a , . . c a b e , e c e . a e a . () . . e , e c . f . . e , . . . e d A . i a j C a . e c e e d 5% a d e a c . f . . e A . i a j C a . . . a b e H K \$ 10,000,000, . . e . a . a c . . . c . . e , . . a e d . . d e . . e E P C F a e A e e . e . a e i b e c e , . . . , a . . . c e . e . , c a j a (. . c i d . . . d e , e d e . f . a c a j a d c e) a d . d e , e d e . . . a e , d e ' a , . . . a j e i e . e . . d e C a . e 14A f . . e L . . . R i e .

N . e f . . e D e c . . . a a . a e a j . . e e . . . e E P C F a e A e e . e . , . . . e i e d . . a b . a . f e B a d e a , e E P C F a e A e e . e . a d . . e . a . a c . . . c . . e , . . a e d . . e a . d e .

D. INDEPENDENT BOARD COMMITTEE

B i a e L . . . R i e , . . e I d e , e d e . B a d C e e (c . . , . . . a j . . e d e , e d e e e a . . e D e c . .) , a b e e . e . a b . . e d . . a d . . e . . e I d e , e d e . S . a e , d e e E P C F a e A e e . e . , . . e . a . a c . . . c . . e , . . a e d . . e a . d e a d . . e A . i a j C a . T h e . . e b e . f . . e I d e , e d e . B a d C e e a e M . Z i H e , M . Y i W e . . . , M . H J a a d M . T a M . . I c . . e c . . . , S . e . . e B C a . a j L . . . e d , a b e e a , . . . e d a . . e I d e , e d e . F . a c a j A d . . e . . a d . . e . . e I d e , e d e . B a d C e e a d . . e I d e , e d e . S . a e , d e e a . e .

E. PROPOSED AMENDMENTS TO THE ARTICLES

I f . . e a a f . . e C , a , B a d . . e e e a . . e i a . . . B e i e . e e B a d , . . . e d a e . . e f P e d A . e d e d e . . , a e e f e c . () . . e c a . e f . . e e a a d d e . . . f . . e C , a , B () . . e c a . e f . a e f . . e , e f . . e C , a , B () c e . a . a . e d e a d e . . . e C , a , B L a f . . e P R C ; () . . e c a . e e , e c e . a e f . . e e a . . . e d f e a e e a j . . . e d . . a e c a , a j d e e . . . f D . . e . c S . a e . . . 2017 ; () . . e c a . e f . . e . . . f c a . . . , e . d f . . e . . a e , d e . . e e a j . . e . . . a d c a . . . e . . . ; () . . e a d d f . . e a . f . . c a e c i . . c a f . . e e a . . . e d f e a e , d e . ; a d () . . e c a . e f . . e d . . d e d , a B e . . . , e . d .

LETTER FROM THE BOARD

(1) Change of the legal address of the Company

Before amendment :

Paragraph 4 of Article 2

The legal address of the Company, as amended:

Block 3, Nangang High Technology Production Harbin, Heilongjiang, the People's Republic of China, (Postal code: 150036, Telephone No.: (0451)82135727)

After amendment :

Paragraph 4 of Article 2

The legal address of the Company, as amended:

1399 Changlin Road, Songbei District, Harbin, Heilongjiang Province, the People's Republic of China, (Postal code: 150028, Telephone No.: (0451)82135727)

(2) Change of name of the promoter of the Company

Before amendment :

Paragraph 2 of Article 3

The promoter of the Company is:

Harbin Electric Corporation

After amendment :

Paragraph 2 of Article 3

The promoter of the Company is:

Harbin Electric Corporation Co., Ltd.

LETTER FROM THE BOARD

(3) Certain amendments made to the Company Law of the PRC

1. Removal of infectious materials and related approval requirements

Before amendmen :

Article 8

Article 8

The Company shall be empowered to acquire, hold, dispose of, lease, let, mortgage, charge, or otherwise dispose of, any property, movable or immovable, and to take any action which may be necessary or expedient for the purpose of carrying out the objects of the Company. The Company shall be empowered to borrow money and to create and secure the discharge of any debt or liability in respect of the Company. The Company shall be empowered to invest its funds in any manner and to make such investments as it may think fit. The Company shall be empowered to do all such other things as may be necessary or expedient for the purpose of carrying out the objects of the Company.

The Company having obtained approval from the companies secretaries department authorized by the State Council, may make agreements in excess of more than 50% of its net assets in order to limit its liability companies and joint stock limited companies.

Af er amendmen :

Article 8

[illegible]

LETTER FROM THE BOARD

2. *Amendments of procedural provisions in relation to the reduction of capital, merger, demerger and liquidation*

() After the entry into force of the new law, the following provisions shall apply:

Before amendments :

Paragraph 2 of Article 19

The Company Board shall be convened ~~at least~~ 10 days before the date of the meeting to ~~prepare the agenda and~~ **make a public announcement** ~~in the official gazette~~, at least **three** ~~times~~ 30 days before the date of the meeting. The convened Board shall be held ~~at least~~ 30 days before the date of the meeting **within 90 days of the date of the first public announcement** following the date of the meeting, and the Company Board shall be held ~~at least~~ 30 days before the date of the meeting **within 90 days of the date of the first public announcement** following the date of the meeting.

After amendments :

Paragraph 2 of Article 19

The Company Board shall be convened ~~at least~~ 10 days before the date of the meeting to ~~prepare the agenda and~~ **make a public announcement** ~~in the official gazette~~, at least ~~three~~ 30 days before the date of the meeting. The convened Board shall be held ~~at least~~ 30 days before the date of the meeting **within 45 days of the date of the public announcement** following the date of the meeting, and the Company Board shall be held ~~at least~~ 30 days before the date of the meeting **within 45 days of the date of the public announcement** following the date of the meeting.

LETTER FROM THE BOARD

() *A f e d e . . f , . ced a , e a e e*

Before amendmen :

Paragraph 2 of Article 184

W e . . e C . , a , B e e , a , a . e . .
 . e e e . , a . . . a e e a e e e . ,
 a d a b a a c e . e . a d . . f , . e , B , a
 b e , e , a e d . T e C . , a , B , a . . . f B .
 c e d . . . 10 d a B a d , a **make a**
p blic anno ncemen a leas 3 imes .
 . e , a , e . . 30 d a B a f e . . e d a e f
 . e e e e .

After amendmen :

Paragraph 2 of Article 184

W e . . e C . , a , B e e , a , a . e . .
 . e e e . , a . . . a e e a e e e . ,
 a d a b a a c e . e . a d . . f , . e , B , a
 b e , e , a e d . T e C . , a , B , a . . . f B .
 c e d . . . 10 d a B a d , a **make a**
p blic anno ncemen . e , a , e . .
 30 d a B a f e . . e d a e f . e e
 e e .

() *A f e d e . . f , . ced a , e a . . . d e e e*

Before amendmen :

Paragraph 2 of Article 185

W e . . e C . , a , B d e e e , a , a . e . .
 . e d e e e . , a . . . a d e e e a e e e . ,
 a d a b a a c e . e . a d . . f , . e , B , a
 b e , e , a e d . T e C . , a , B , a . . . f B .
 c e d . . . 10 d a B a d **make a p blic**
anno ncemen a leas 3 imes . e , a , e .
 . . 30 d a B a f e d a e f . e e
 d e e e .

LETTER FROM THE BOARD

Af er amendmen :

Paragraph 2 of Article 185

W, e . . e C , a , B d e e e , a , a . e . .
 . e d e e e , a . . . a d e e e a e e e . ,
 a d a b a a c e . e e . a d . . f , . , e , B , a ,
 b e , e , a e d . T e C , a , B , a . . . f B .
 c e d . . 10 d a B a d make a p blic
anno ncemen . e , a , e . 30 d a B
 . f . e d a . e f . e e d e e e .

() A r e d e . f , c e d a , e a , d a . . .

Before amendmen :

Article 191

T e | i da . . . c . . . e e f . . e C . . a , B
 , a | . . . f B a | c e d . . . i h i n h e d a o f
i s e s a b l i s h m e n a d | . . . 60 d a B . . e e f
 , b | . . . a l e a s 3 p b l i c a n n o n c e m e n s
 . . e e | , a , e . . T e | i da . . . c . . . e e
 , a | b e e , . . . b e f . . e e . . a . . . f . . e
 c e d

Af er amendmen :

Article 191

T e | i da . . . c . . . e e f . . . e C . . . a , B
 , a | . . . f B a | c e d . . . i hin 10 da s
follo ing i s es ablishmen a d ☒ . . . 60
 da B . . . e e f , i b | . . . a p blic anno ncemen
 . . . e ☒ , a , e . . . T e | i da . . . c . . . e e
 , a | b e e , . . . b e f . . . e e . . . a . . . f . . . e
 c e d

LETTER FROM THE BOARD

3. *Amendmen of he shareholding of he shareholders bearing proposal righ s*

() *A_r e d_r e . . f . . e . c , e . f d . e . f . . a e . / d e . . e e a_p e e . . .*

Before amendmen :

Paragraph (13) of Article 49 . . c . . . d e a_yB e . . / . . . , . . . e d b_yB
 . . a e . / d e . . e , e e . . . 5% or more f . . e
 . . a e . b e a f . . e C_r , a_yB

After amendmen :

Paragraph (13) of Article 49 . . c . . . d e a_yB e . . / . . . , . . . e d b_yB
 . . a e . / d e . . e , e e . . . 3% or more f . . e
 . . a e . b e a f . . e C_r , a_yB

() *A_r e d_r e . . f . . e . . a e . / d . . f . . e . . a e . / d e . b e a a_p . . .*

Before amendmen :

Article 69 W . e . . e C_r , a_yB c . . e e . an ann al
 e e a_p e e a e . / d e . . / d . . 5% or
more f . . e . . a_p . . a e . c a_yB . . e
 . . e f . . e C_r , a_yB a e en i led o propose
o he Compan in ri ing e_g a . e . . .
 b e c . . . d e d . The Compan shall incl de
in he agenda of ha mee ing hose ma ers
con ained in he proposal hich are i hin
he scope of he d ies of he shareholders
general mee ing.

An ma er no se o in he no ice
con ening an e/ raordinar general mee ing
shall no be decided a ha mee ing.

LETTER FROM THE BOARD

Af er amendmen :

Article 69

Article 69

Where the Company, acting by the shareholders' general meeting, has decided 3% or more of the issued share capital of the Company, acting by the shareholders' general meeting, to propose to the convenor of the shareholders' general meeting in writing a resolution to be considered 10 days prior to the convening of the shareholders' general meeting. Those matters contained in the proposal which are within the scope of the duties of the shareholders' general meeting may be included in the agenda of the meeting. The convenor of the shareholders' general meeting shall, within 10 days upon receipt of such proposals, issue a supplementary notice for the shareholders' general meeting. The convenor of such proposals shall fall within the scope of the duties of the shareholders' general meeting, and has a clear obligation for discussion and specific issues for resolution.

- (4) Change in the percentage of overseas listed foreign shares of total issued share capital due to the issue of Domestic Shares in 2017

Before amendmen :

Paragraph 2 (1) of Article 16

Paragraph 2 (1) of Article 16 Af.e . . . e C . . . , a yB . . . a . . . f . . . e . . . d . . . , a . . . a . . . yB . . . e . . . d . . . 469,151,000 . . . e . . . e . . . a . . . e . . . d . . . f . . . e a . . . e I . . . Dec 2005, . . . f . . . i . . . e . . . e . . . d . . . 93,830,000 . . . e . . . e . . . a . . . e . . . d . . . f . . . e a . . . e . . . , a . . . d . . . e a . . . a yB . . . f . . . e . . . e . . . a . . . e . . . d . . . f . . . e a . . . e . . . e . . . e . . . a . . . e . . . d . . . 562,981,000 . . . a . . . e . . . , acc . . . i f . . . 44.17% f . . . e . . . e . . . C . . . , a yB a . . . a . . . e . . . ; . . . Ma 2007, . . . e C . . . , a yB . . . f . . . i . . . e . . . e . . . d . . . 102,355,000 . . . e . . . e . . . a . . . e . . . d . . . f . . . e a . . . e . . . , a . . . d . . . e a . . . a . . . a yB . . . f . . . e . . . e . . . a . . . e . . . d . . . f . . . e a . . . e . . . e . . . a . . . e . . . e . . . d . . . 675,571,000 . . . a . . . e . . . , acc . . . i f . . . 49.07% f . . . e a . . . a . . . i . . . a yB . . . f . . . a . . . e . . . f . . . e C . . . , a yB . . .

LETTER FROM THE BOARD

After amendmen :

Paragraph 2 (1) of Article 16 After the Company, a, B, a, filed, a, a, B, filed 469,151,000 of the issued shares of the Company. In Dec 2005, a, filed 93,830,000 of the issued shares of the Company, and the a, a, B, filed 562,981,000 of the issued shares, accounting for 44.17% of the Company, a, B, a, a, a, ; In May 2007, the Company, a, B, filed 102,355,000 of the issued shares of the Company, and the a, a, B, filed 675,571,000 of the issued shares, accounting for 49.07% of the a, a, B, filed the Company, a, B, after the issue of domestic shares in 2017, the total quantity of overseas listed foreign shares reached 675,571,000 shares, accounting for 39.59% of the total quantity of shares of the Company.

- (5) Change of the notification period of the shareholders general meetings and class meetings

1. *Amendment of the record date prior to the holding of shareholders general meetings*

Before amendmen :

Paragraph 1 of Article 45 No change of registration shall be made on the register of shareholders by reason of a transfer of shares within the 30 days prior to the holding of a shareholders general meeting or 5 days prior to the record date for the determination of dividend distribution by the Company.

LETTER FROM THE BOARD

Af er amendmen :

Paragraph 1 of Article 45

Where PRC laws and regulations, the Rules
Governing the Listing of Securities on the
Exchange, the relevant provisions of the securities
regulatory authorities of the place where the
shares of the Company are listed stipulate the
period of closure of the register of shareholders
prior to the holding of a shareholders general
meeting or the record date for the determination
of dividend distribution by the Company, such
provisions shall prevail.

2. Amendment of the notification period of the shareholders general meetings

Before amendmen :

Article 52

Whereas the Board of Directors of the Company has resolved that it is in the best interests of the Company to enter into a Share Repurchase Agreement with the Bank, and

(b) no more than 60 days after the date of the filing of this report, the Company shall deposit with the Bank the sum of \$20 million in cash or cash equivalents, and

A shareholder proposing on behalf of the shareholders meeting shall deposit with the Company a written resolution confirming his attendance 20 days prior to the holding of the meeting.

LETTER FROM THE BOARD

The Company shall, according to the written replies received 20 days prior to the holding of a shareholders general meeting, calculate the number of shares carrying the right to vote represented by the shareholders proposing to amend the meeting. If the number of shares carrying the right to vote represented by the shareholders proposing to amend the meeting reaches half of the total number of shares of the Company carrying the right to vote, then the Company may hold the shareholders general meeting; if the number is not reached, the Company shall within 5 days notify the shareholders again of the matters proposed to be considered at the meeting, the date and place of the meeting by a notice of public announcement, and after such public announcement, the Company may hold the shareholders general meeting.

After amendments :

Article 52

Where the Company, as a public company, has an annual general meeting, the company shall give notice at least 20 clear business days, but not more than 60 clear business days, before the date of the meeting; when the Company convenes an extraordinary general meeting, it shall give written notice at least 10 clear business days or 15 days (whichever is the longer period) prior to the date of the meeting, and, in addition, if the company is a public company, it shall also give notice of the meeting by a notice of public announcement at least 10 clear business days before the date of the meeting.

Business day – means an day on which the Hong Kong Stock Exchange is open for the business of dealing in securities.

LETTER FROM THE BOARD

3. *Amendment of the notification period for holders of Domestic Shares*

Before amendment :

Paragraph 2 of Article 54

The Board of Directors shall, after the approval of the shareholders' meeting, be authorized to issue shares of the Company, subject to the approval of the Board of Directors, in accordance with the provisions of the Company's Articles of Association. If the Board of Directors is authorized to issue shares, it shall be authorized on an one day within the period of 45 to 50 days prior to the convening of the meeting of the Board of Directors, to issue shares of the Company, subject to the approval of the Board of Directors, in accordance with the provisions of the Company's Articles of Association. The Board of Directors shall be authorized to issue shares of the Company, subject to the approval of the Board of Directors, in accordance with the provisions of the Company's Articles of Association.

After amendment :

Paragraph 2 of Article 54

The Board of Directors shall, after the approval of the shareholders' meeting, be authorized to issue shares of the Company, subject to the approval of the Board of Directors, in accordance with the provisions of the Company's Articles of Association. If the Board of Directors is authorized to issue shares, it shall be authorized in accordance with the notification period requirements in the holding of shareholders' general meetings as stipulated in Article 52 of these Articles to issue shares of the Company, subject to the approval of the Board of Directors, in accordance with the provisions of the Company's Articles of Association. The Board of Directors shall be authorized to issue shares of the Company, subject to the approval of the Board of Directors, in accordance with the provisions of the Company's Articles of Association.

LETTER FROM THE BOARD

4. *Amendmen of he no ifica ion period of he class mee ings*

Before amendmen :

Paragraphs 1, 2 of

Ar icle 80

W e . . e C . . , a B c . . e e . a c a . . e e
 . . a . . e ce 45 da s prior o he da e
of he mee ing a d . . a . . f . . a . . e e . . e e d
c a . . . a e . . d e . . f . . e . . a . . e e d . . be
c . . d e d a . . e . . e . . a d . . e d a e a d . . a c e
f . . e . . e . . Shareholders proposing o a end
he class mee ing shall deposi a he Compan a
ri en repl confirming his a endance 20 da s
prior o he mee ing.

If he n mber of shares carr ing he righ o
o e represen ed b he shareholders proposing
o a end ha mee ing reaches half of he o al
n mber of shares of he Compan carr ing he
righ o o e, hen he Compan ma hold he
class mee ing; if he n mber is no reached,
he Compan shall i hin 5 da s no if he
shareholders again of he ma ers proposed o be
considered a he mee ing, he da e and place of
he mee ing b a of p blic anno ncemen , and
af er s ch p blic anno ncemen , he Compan
ma hold he class mee ing.

Af er amendmen :

Paragraphs 1, 2 of

Ar icle 80

W e . . e C . . , a B c . . e e . a c a . . e e
 . . a . . e ce in accordance i h he
no ifica ion period req iremen s i h respec o
he holding of e/ raordinar general mee ings as
s ip la ed in Ar icle 52 of hese Ar icles a d . . a . .
 . . f . . a . . e e . . e e d c a . . . a e . . d e . . f . . e
 . . a . . e e d . . be c . . d e d a . . e . . e . . a d
 . . e d a e a d . . a c e f . . e . . e . .

LETTER FROM THE BOARD

(6) Addition of means for corporate communication for overseas listed foreign shareholders

Before amendmen :

Article 202

Article 202

Save as hereinafter provided for the American Republics, the following shall be the basis of the Commission's report to the Secretary of State:

Chapter B. The following shall be the basis of the Commission's report to the Secretary of State:

Section K. The following shall be the basis of the Commission's report to the Secretary of State:

Each of the following shall be the basis of the Commission's report to the Secretary of State:

Section B. The following shall be the basis of the Commission's report to the Secretary of State:

Section A. The following shall be the basis of the Commission's report to the Secretary of State:

Section K. The following shall be the basis of the Commission's report to the Secretary of State:

Section H. The following shall be the basis of the Commission's report to the Secretary of State:

N. ce. a. be e. h₂B. e C. p. a. yB. . . de . . f d . e. c
 . . a e . . a . . be . . b . . ed . . e . . p . . e . . b . . ca. . .
 . . ec f ed h₂B. e PRC. ea . . e . . e . . a. yB a . . . yB O. ce
 . . b . . ed, a . . . de . . f d . e. c . . a e . . a . . be de . . ed . .
 . . a e . . ce . . ed . . c . . ce.

Af er amendmen :

Article 202

Aricle 202

LETTER FROM THE BOARD

No ihs anding he req iremen s nder paragraph 1 of his Ar icle and Ar icles 54, 161 and 183 of hese Ar icles or an o her pro isions (if rela ed) i h respec o he form of iss ance or no ifica ion of an doc men s, no ices or o her comm nica ions, s bjec o compliance i h all applicable la s and reg la ions, rele an pro isions of he sec ri ies reg la or a hori of he place here he shares of he Compan are lis ed and hese Ar icles, he Compan ma elec o iss e corpora e comm nica ions in he form of no ifica ion b pos ing on he ebsi e of he Compan and he ebsi es designa ed b he sec ri ies reg la or a hori of he place here he shares of he Compan are lis ed, as a s bs i e for he deli er of a ri en doc men b hand or b prepaid mail o each holder of o erseas lis ed foreign shares.

Corpora e comm nica ions– means an doc men s iss ed or o be iss ed b he Compan for he informa ion or ac ion of he shareholders, incl ding b no limi ed o ann al repor s (incl ding ann al financial repor s), in erim repor s (incl ding in erim financial repor s), direc ors’ repor s (oge her i h balance shee s and profi and loss s a emen s or income s a emen s), no ices of mee ings, lis ing doc men s, circ lars, pro/ forms and o her comm nica ion doc men s.

N . ce . . be e . hB . e C . , a . B . . de . . f d . e . c . . a e . . a . be . i b . ed . . . e . . e . . i b . ca ec f ed hB . e PRC . eq . . e . e . i a . . yBa . . . B . O . ce . . i b . ed, a . . de . . f d . e . c . . a e . . a . be dee . ed . . a e ece ed . i c . . . ce. The Compan ma also ser e s ch no ices o s ch holders of domes ic shares b pos or b personal deli er .

LETTER FROM THE BOARD

(7) Change of dividends payment period

Before amendmen :

Article 151

Subsequently amended by B.A. c. 143, 144 and 146, dividend shall be paid, ... within 6 months after the end of each financial year.

After amendmen :

Article 151

Subsequently amended by B.A. c. 143, 144 and 146, dividend shall be paid proportionally ...

Same as before. The E... subsequently amended by B.A. c. 143, 144 and 146, dividend shall be paid proportionally ...

F. EGM AND THE CLASS MEETINGS

The EGM, ... subsequently amended by B.A. c. 143, 144 and 146, ...

In addition, the Class Meeting, ... subsequently amended by B.A. c. 143, 144 and 146, ...

The EPC F.A. ... subsequently amended by B.A. c. 143, 144 and 146, ...

LETTER FROM THE BOARD

D. e. c S. a. e. , e. e. e. . a. , . . . a. e. B60.41% f. e. . a. f. e. S. a. e. , d. e. .
T. e. e. () e. a. e. e. . . a. a. e. e. . . d. e. a. d. e. e. e. d. . h. B
b. d. . , . . H. a. b. E. e. c. c. a. d. . a. . c. a. e. ; a. d. () . . . b. a. . . . e. . . e. . f. H. a. b.
E. e. c. c. a. d. . a. . c. a. e. a. a. . e. L. a. e. . P. a. c. c. a. b. e. D. a. e. , e. e. h. B. . , e. e. a. e. . a. B. , a. e.
e. , . a. a. B. , e. a. e. B. , a. e. d. c. e. . e. e. e. c. e. f. e. e. , e. c. f. e.
S. a. e. . a. . d. , a. B. e. . e. e. e. a. B. . . . a. c. a. e. h. B. c. a. e. b. a. . .

S. a. e. a. d. c. . e. d. a. b. e. , . . . e. f. e. S. a. e. , d. e. a. e. e. . e. d. . a. b. a. f. a. . e. EGM
a. d/ . . e C. a. . Mee. . . .

T. e. . . . c. e. d. a. e. d. 21 Feb. , a. B2020 c. . . e. . . . e. EGM, . . e H. S. a. e. C. a. . Mee. . . . a. d. . e
D. e. c S. a. e. C. a. . Mee. . . . e. , e. c. e. B. . b. e. e. d. a. . e. c. f. e. e. c. e. . . . f. e. C. , a. B
c. a. e. d. a. 1399 C. , a. . B R. a. d. , S. . b. e. D. . c. , H. a. b. , H. e. . . . a. . P. . . . c. e. , . . e PRC
T. , i. d. a. B 9 A. , 2020 a. 9:00 a. T. , i. d. a. B 9 A. , 2020 a. 9:30 a. . . . (. . . . e. d. a. e. B
a. f. e. . . e. c. c. a. d. . . . e. . f. e. EGM), a. d. . T. , i. d. a. B 9 A. , 2020 a. 10:00 a. . . . (. . . . e. d. a. e. B
a. f. e. . . e. c. c. a. d. . . . e. . f. e. H. S. a. e. C. a. . Mee. . . .) e. , e. c. e. B. a. e.
e. , a. e. EGM-1, HCM-1 a. d. DCM-1 f. . . . c. a. . W. e. e. B. . . . e. d. . a. e. d.
e. EGM, . . e H. S. a. e. C. a. . Mee. . . . a. d/ . . e D. e. c S. a. e. C. a. . Mee. . . . B. . a. e. e. . e. d.
c. . . . , e. e. . e. , . . B. f. . . . () e. c. . e. d. c. a. . , . . a. c. c. d. a. c. e. e. . . . c. . . .
e. . . e. d. . e. e. . a. d. e. a. . . . e. a. e. . . . e. C. , a. B. . . . a. e. e. . . a. . H. . . K. . . , H. . . K. . .
R. e. . . a. . L. . . e. d. a. 17M F. . . , H. , e. e. . . . C. e. . e. , 183 Q. e. e. . ' R. a. d. E. a. . , W. a. . C. a. , H. . . K. . .
(f. . e. . . d. e. . f. e. H. S. a. e. . . B) . . . e. C. , a. B. . . . c. , a. . , . a. c. e. f. h. . . e. . . . e. PRC a.
1399 C. , a. . B R. a. d. , S. . b. e. D. . c. , H. a. b. , H. e. . . . a. . P. . . . c. e. , . . e PRC (f. . e. . . d. e.
f. e. D. e. c S. a. e. . . B) a. . . . a. . . . b. e. h. . . a. B. e. e. . . . e. . . a. 24 b. e. f. e. e. e.
e. f. e. d. f. . . . d. . . e EGM, . . e H. S. a. e. C. a. . Mee. . . . a. d/ . . e D. e. c S. a. e. C. a. .
Mee. . . . a. a. B. a. d. . . . e. . . e. e. f. C. , e. . . . a. d. d. e. e. B. f. e. a. d. , . . B. f.
e. e. . B. . f. . . a. e. d. . , a. d. , e. . . a. . . e. EGM, . . e H. S. a. e. C. a. . Mee. . . . a. d/
e. . e D. e. c S. a. e. C. a. . Mee. . . . a. B. a. d. . . . e. . . e. e. f. f. B. T. e. e. , B. . . ,
f. . e EGM a. d. e C. a. . Mee. . . . a. e. a. . e. c. . e. d. Y. . . a. e. e. . e. d. . c. . . , e. e. a. d. . . . e.
e. , B. . . , () (f. B. . a. e. e. . e. d. . a. e. d. e EGM, . . e H. S. a. e. C. a. . Mee. . . . a. d/ . . e D. e. c
S. a. e. C. a. . Mee. . . .) a. d. e. a. . . . e. . . e. d. . , () . . . a. c. c. d. a. c. e. e. . . . c. . . . , . . e. d.
e. e. . .

LETTER FROM THE BOARD

G. RECOMMENDATIONS

Yi a.e. . . . d a . . . e .e .e f . . . e I de, e de . B a d C . . . e .e .e . . . , a e 30
f . . . c a . T e I de, e de . B a d C . . . e .e , a . . . a e . . . a c c . . . e a d c e f . . . e
I de, e de . F a c a A d . e , . . e .e . . f . . . c . . . e . . . , a e 31 . 44 f . . . c a ,
c . . . d e . . a . . e .e . . f . . . e E P C F a . e . . A . e .e .e . . . e . a . a c . . . c . . . e , . . a e d . . e a . d e
a d . . e A . . a C a , . . a e f a . a d e a . . a b e , a . c . . . e c a . . e . . a d . . e d a , B a d
i . . a c . . e f b . . . e f . . . e G . . , . . a d . . e .e .e . . f . . . e C . . , a , B a d . . e S a e . . d e . a a
 . . e . A c c . d . . B . . e I de, e de . B a d C . . . e .e e c . . . e d . . e I de, e de . S a e . . d e .
 . . . e . . f a . . . f . . . e b e , . . . e d a . . e E G M . . a , . . . e . . e E P C F a . e .
A . e .e .e . . . e . a . a c . . . c . . . e , . . a e d . . e a . d e a d . . e A . . a C a , . .

T e D e c . . . (. c . . d . . . e .e .e de, e de - e e a . . e D e c . . .) c . . . d e . . a . . e P . . . e d
A . e d . e . . a e . . . e b e . . . e .e . . f . . . e C . . , a , B a d . . e S a e . . d e . a a . . e . A c c . d . . B
 . . e B a d e c . . . e d a . . S a e . . d e d e . . f . . . e H S a e . a d . . d e . . f . . . e D . . e . c
S a e e . . f a . . . f . . . e b e , . . . e d a . . e E G M , . . e H S a e . C a . M e e . .
a d . . e D . . e . c S a e . C a . M e e . . e , e c . . e B . . a , . . . e . . e P . . . e d A . e d . e . .

H. ADDITIONAL INFORMATION

Yi a.e. . . . a . . . d a . . . e a d . . . a . . f . . . a . . . e e a , . . e d . . . c a . .

BBO de . . f . . e B a d
Harbin Elec ric Compan Limi ed
Si Ze-f
C a . . a



哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

21 Feb 1 a_yB 2020

T... e I de, e de . S, a e, de .

Dea S. Mada,

**(1) CONTINUING CONNECTED TRANSACTIONS IN RESPECT OF
THE EPC FRAMEWORK AGREEMENT
(2) PROPOSED AMENDMENTS TO THE ARTICLES OF ASSOCIATION
AND
(3) NOTICES OF EXTRAORDINARY GENERAL MEETING
AND THE CLASS MEETINGS**

[illegible]

We, a e bee a, , ed B. e B. a d a . e e e bee f. e I de, e de . B. a d C. e e e c. e de . e
EPC F a e . A e e e . a d . ad e . e I de, e de . S. a e , de . e, ec. f. e EPC F a e .
A e e e . . e . a . ac. . . c. e , a ed . e a de a d . e A . a Ca . . S. e e B Ca . a L . ed , a
bee a, , ed a . e I de, e de . F a c a Ad e . . e a d .

[illegible]

Y. I. fa. f. B.

I de, e, de. . B. a d C, . . ee

Zh Hong-jie, Y Wen- ing, H Jian-min, Tian Min

$$I_{de} = e_{de} \cdot N_{de} = e_{eq} \cdot e_{D_{ec}}$$

LETTER FROM THE INDEPENDENT FINANCIAL ADVISER

The Independent Board Committee has received a letter from the Director, Mr. BM. Z. H. - e, M. Y. We - , M. H. Ja - and M. T. a M. , , a bee e. ab ed ad e e I de, e de. S. a e, de e, ec. f. e EPC Fa e. A ee e, , e. a ac. c. e, , aed e e a de a d e A. i a Ca, . We, S. e, B Ca, a L ed, , a e bee a, , ed a e I de, e de. F. a c a Ad e. ad e e I de, e de. B. a d C. e e a d e I de, e de. S. a e, de e, e a e e a d.

A. a. e Lae. P. ac. cab e Da. e, S. e, B Ca, a L ed d e, , a e a, B e a, , e e. e. e C, a, B. a. c. d e a. ab B be e a d e a, d a ce. e de, e de ce f S. e, B Ca, a L ed a de f e d e R. e 13.84 f. e L. . R. e. . ac. a e de, e de. f. a c a ad e. e I de, e de. B. a d C. e e a d e I de, e de. S. a e, de e, ec. f. e EPC Fa e. A ee e, , e. a ac. c. e, , aed e e a de a d e A. i a Ca, . I. e, a. . Be a, e ce, f. e de, e de. f. a c a ad e e a e e. e a. , a. . e e. . e. . e. . a, B. c. d. a. ffe. a ac. e a. f. e ed H S. a e f. e C, a, B. de a. f. c. e e e. . e. . e. c. , e d a e. . B. ed h B. e C, a, B. a d Ha b. E. ec. c da. ed 20 Ma c. 2019, e e a bee. e e a e e. be. e e G. i, a d S. e, B Ca, a L ed. We d. . c. de e, a. e a e e. a de, e de. f. a c a ad e. e e. a, B. c. f. c. f. S. e, B Ca, a L ed. ac. a e de, e de. f. a c a ad e. e, ec. f. e EPC Fa e. A ee e, , e. a ac. c. e, , aed e e a de a d e A. i a Ca, . A. a. f. . . a, , fe. . a. fee, a d e, ec. f. e, a. e a e e. , a B. e. . c. ec. e. . a, . e. a e de, e de. f. a c a ad e. e, ec. f. e EPC Fa e. A ee e, , e. a ac. c. e, , aed e e a de a d e A. i a Ca, . , a a e e. e. e h B e e e e a, B. fee. be e f. f. e C, a, B.

I f. i. a. . i. ad ce, e, a e e ed e e f. a. . a d fac. . , ed, a d e, . e, e ed, h B. e D. ec. . a d e a a e e. f. e G. i, (e **Managemen** -), a d a e a. ed a. e B. a e. e, a c a e a d c. , e e a. a e a a, ec. a. e. e. e B. e e a d e a. . e. , e. e. e f. e EGM. We a e a. . . a d e ce ed c. f. a. . f. . e D. ec. . a. a. a e a e a. f. a. . a bee. , ed. . a d a. . a e a. fac. a e bee. . ed. e d f. e f. a. . , ed a d, . e, e ed. . We a e e a. . d. b. e. . . a c a a B. f. e f. a. . , ed. . , a bee e. a a B. a e a. f. a. . a bee. . ed. e d. We a e e ed. . c. f. a. . a d c. de a. e f. a. . e, a e e ce ed. . f. c. e. f. . e ac. . , a d ec. e da. . a e. . . e. H. e e, e, a e. . c. d. c. e d a B. de, e de. . e. a. . . e h. e. a d a f. a. . f. e G. i, a d Ha b. E. ec. c. , a e e ca. ed. a B. de, e de. e f. ca. . f. e f. a. . , ed.

LETTER FROM THE INDEPENDENT FINANCIAL ADVISER

2. Principal terms of the EPC Framework Agreement

See below for a brief description of the EPC Framework Agreement. For the full description of the EPC Framework Agreement, please refer to the Letter from the Board of Directors of the Company.

Date: 14 February 2020

Place: The City of Baghdad, Iraq

Subject: The City of Baghdad (hereinafter referred to as "Baghdad") has been selected by the United Nations to be the EPC Service Provider for the United Nations Baghdad. The United Nations has been selected by the United Nations to be the EPC Service Provider for the United Nations Baghdad. The United Nations has been selected by the United Nations to be the EPC Service Provider for the United Nations Baghdad.

The United Nations has been selected by the United Nations to be the EPC Service Provider for the United Nations Baghdad. The United Nations has been selected by the United Nations to be the EPC Service Provider for the United Nations Baghdad. The United Nations has been selected by the United Nations to be the EPC Service Provider for the United Nations Baghdad.

Term: For the date of the Independent Statement, the EPC Framework Agreement shall be in effect for a period of three years, ending on the 31 December 2022.

Conditions: The EPC Framework Agreement shall be subject to the conditions set forth in the EPC Framework Agreement. The EPC Framework Agreement shall be subject to the conditions set forth in the EPC Framework Agreement. The EPC Framework Agreement shall be subject to the conditions set forth in the EPC Framework Agreement.

Parties: The parties to the EPC Framework Agreement are the United Nations and the Baghdad. The parties to the EPC Framework Agreement are the United Nations and the Baghdad. The parties to the EPC Framework Agreement are the United Nations and the Baghdad.

For the purpose of the EPC Framework Agreement, the United Nations has been selected by the United Nations to be the EPC Service Provider for the United Nations Baghdad. The United Nations has been selected by the United Nations to be the EPC Service Provider for the United Nations Baghdad. The United Nations has been selected by the United Nations to be the EPC Service Provider for the United Nations Baghdad.

Parties: The parties to the EPC Framework Agreement are the United Nations and the Baghdad. The parties to the EPC Framework Agreement are the United Nations and the Baghdad. The parties to the EPC Framework Agreement are the United Nations and the Baghdad.

LETTER FROM THE INDEPENDENT FINANCIAL ADVISER

F. We e e a c. (X) c. i a B. e a , a f. e a , e c. a a d e d bB
 . e Ma a e e.) , c e e e c e X || be , d e d bBd f f e e . c . a c . , Ha b E ec. c
 I . e a . a X || b a a d r a e f e e . a . . f . a a d . e e d f f e e . , , e
 (c | d . b . . d e , e d e . , , e a d X , e e a , , c a b e , . e . b d a e . f . e C , a , B) f
 e a c , d c . e e c e e d . e EPC , e c . b a e d . e , e c f c e e . e . f . e EPC
 , a , a e . a e a a , e r a , B e . a . . f . e e e a c . f . e EPC , e c .
 We a e e e X e d . e . e a d a e . f Ha b E ec. c I . e a . a e a d . , , c B f
 . e e d e , c e a d e e c . . f , , e a d . e d . a . e e d e , c e . e e a , B
 c . . e . X . . e a b e e . e d , c e d e a d i c d a e . a e , , e B a , . e d bB
 r a a e e . f Ha b E ec. c I . e a . a U . . b e . e e c e d a . e EPC e c e , d e , f
 e a c , d c . e e c e e d . e EPC , e c . , Ha b E ec. c I . e a . a X || e e a , B
 . e a a d . e e , , e a r e . e d a b e X , c . b e . e e . e e . e . f . e EPC
 , a , a e a d X . e f e e . a . . e , e e . a e a . a b e r a e , c e . , a c , a e
 . e d e , c e d e . D . . e e d e , c e . , Ha b E ec. c I . e a . a X || c . d a e
 . e a , B . c , e e . e B e a r a e a r a , e c . f . e e b . e d e d e , a d e e a , B
 e ec . e b e . , , e a d . e e b B f a e . e e e a c . f . e EPC , e c . H X e e , e
 a b e e . e d b a . . f f e e . a . . a d c a , B . . f . e d e , c e d e f . d e e
 . e e e a c . a e d e , e d e . . e , e c f c e e . e . f . e EPC Se c e . b e , d e d
 a e e e d bB . e EPC , a , a e , a d e , c e d e . r b e f , , e . e d
 r a B d f f e f . c a e . c a e a c c d . B We i d e . a d f . e Ma a e e . . a . e e d e
 , c e . . b e c . . e e r a . . f . e B d d . La X f . e PRC (中華人民共和國招標投標法)
 X , c . e . . . e e e . . b d d , c e . c | d , a . . . e . . , e r e e . .
 . e b d d . d a e . , b d d , a c , a . a d e a r a . . f b d . We a e e e X e d . e B d d .
 La X f . e PRC a d i d e . a d . a , r a a . . e B d d . La X f . e PRC , . e e a r a . c e a
 f e a c . e d e X || b e e e d e d a e . a d a e , a a e c . . . e e X || b e . , .
 e a r a e . e b d . e c e d b a e d . . e e a r a . c e a a e . . . e e d e d a e . .

U de ... a c a ... a ce, afe a ea ab ee ... a ... f ... ec ... (c d ... e e a
c ... a d ... e e a c ...), Ha b E ec. c I e a ... a ... f a e ... fee ... a ... b B add
a e ... a ed, f ... a ... c ... e ... a ... e ... ca a e a e ... , f ... a ... f
e ... ee ... e ce f , ... e ... a ... , ... ded b B ... e G ... , ... I de, e de . T d Pa . e f
... e ... , Bea ... ed a e B, e ced ... e , ... f ... c ... fee ... a ... f ... e EPC P ... ec ... F
efe e ce, ... e ... , f ... a ... f ... c ... e ce ... a a , ... a e B 3.42% ... 2018 a d 4.65%
... 2017. We ... a e e ... ed b ... e 2018 a d 2017 a ... a e , ... f ... e C ... , a B a d ... ed ... a
... e ... , f ... a ... f ... ee ... e ce f , ... e ... a ... , ... ee ... e a e a ... e ... ed
ab e G e ... a ... e , f ... a ... b e c a ed f ... e EPC , ... ec ... , ... ded ... e U ... ed
Ha b E ec. c G ... , ... b e ... e ... a ... e ... ca a e a e ... , f ... a ... f ... ee
... e ce f , ... e ... a ... , ... ded b B ... e G ... , ... I de, e de . T d Pa . e , ... e c ... de ... e
ba ... f de e ... c , ... f ... a ... b e ea ab e .

LETTER FROM THE INDEPENDENT FINANCIAL ADVISER

The Ma a e e . ad . ed . . a . . e . a . e , ce de . e . . a . . , ced . e . a e ad . ed hB Ha b . E ec . c I . e . a . . a f . a . . EPC , . ec . (. e . e . . U . . ed Ha b . E ec . c G . . , I de , e de . T . d Pa . e .) a d Ha b . E ec . c I . e . a . . a . . e . . e . a . . e , f . . a . . c a . ed . . e U . . ed Ha b . E ec . c G . . , . . f a d . . be . . e . a . . e , f . . a . . f a . . ec . . We , a e . b . a . ed a d e . . ed f . . e Ma a e e . . e . e . a . . , a e . f . a . . e . a . . a e . e . . , . gB ad . , ed hB Ha b . E ec . c I . e . a . . a . e a d . EPC , . ec . , a d . . ed . . a . . e , c . . , ce . f . EPC , . ec . a d . , ed hB Ha b . E ec . c I . e . a . . a . . e . e a . . Bc e e . , c . . , ce . a . . e . . ed ab . e . G e . . a . (a) . e . a . e , c . . , . gB ad . , ed f . a . . EPC , . ec . (. e . e . . U . . ed Ha b . E ec . c G . . , I de , e de . T . d Pa . e .); (b) . e . a . . , a . . f . . e , . ec . c . . e . a . e . . e . e . a . . c c a e de . e . . ed e de . . , ce . ; (c) . e . e de . . , ce be . . e . ed hB . e B dd . La . . f . . e PRC ; a d (d) . e , f . . a be c a . ed f . . e EPC , . ec . , . . ed . . e U . . ed Ha b . E ec . c G . . , be . . e . a . . e c a . a e e , f . . a . . f . e . . e . . e . . ce . f . . , . e . a , . ed hB . e G . . , . I de , e de . T . d Pa . e . , . e c . . de . . e , ce . f . . e EPC , . ec . i de . . e EPC Fa . e . . A . e . e be de . e . . ed a . . e e . fa . . ab . e . . a . . e . ffe d hB . e G . . , . I de , e de . T . d Pa . e .

A . e a d . . e , aB . e . . e e . . e f . . e . . e Le . e f . . e . . e B a d - c . . a . ed . . e C o . a a d . i de . . a d f . . e Ma a e e a , aB . e a . . B d . ed e . , a . . , a . e . B () , e . aB . e a . . , . . a . e . B 10% f . . e . . a . . c . . ac . , ce , aB . e a . e . . e . e e a f . . e . . d . d a . a . e . e . . ; () , . e . , aB . e a . . a . e a . e . f a . . , . . a . e . B 80% f . . e . . a . . c . . ac . , ce , aB . e a . . e acc . d e . , . e . . f . . e , . ec . (. e . . e , . . e . f . . e de . . , e . . , . e . . a . . fa . . a . . a d . . a . a . . , a d c c e , ec . e . B) ; a d () , aB . e . f . . e . . a . . a . B f . . a . . B . . a . . , . . a . e . B 10% f . . e . . a . . c . . ac . , ce , aB . e e f . . e , . ec . a d . . e . , . B f . . e . a . . B . . a . . a . B . e . d . We i de . . a d f . . e Ma a e e a . . e a f . e a d , aB . e . . c . ed . e a . . , e . . b . . c . . ac e U . . ed Ha b . E ec . c G . . , a . . e . . a I de , e de . T . d Pa . e . , a d . . a . . e . . e . . a . . a . . be e U . . ed Ha b . E ec . c G . . , be . . e fa . . ab . e . . a . . e . a . . a . . be e I de , e de . T . d Pa . e .

I . e . . f . . e ab . e . . e a e . f . . e . . e . . a . . e . . e . . f . . e EPC Fa . e . . A . e . e . . a . e a . . c e c a . e . . , a d a e fa . . a d ea . . ab . e . . fa . . a . . e C . . , a . B a d . . e I de , e de . S . a . e . . de . . a e c . . ce . . ed .

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() . e C , a B ad e e . e a c . . . B , c . . a ad , ed f a c . ec ed
. a ac . . . f e G , , e , e e . . e a ac . . c e , a ed , de . e EPC
F a e A e e e . e e a . e e . . f e EPC . a ac . . . be e e ed . a e
fa a d ea . ab e a d . e e e . f e C , a B a d e S a e , de a a , e .

Rue, we C_r, a B_v ad, . . . ef_v. . . e a c . . . ear e . . . e a . . . e
 , . . ed A . . a Ca_v . . . be e ceeded:

[illegible]

(b) $\frac{d}{dt} G_{\alpha} = \sum_{j=1}^n \left(\frac{\partial G_{\alpha}}{\partial x_j} \dot{x}_j + \frac{\partial G_{\alpha}}{\partial y_j} \dot{y}_j \right)$, where G_{α} is the EPC Fa e $\frac{d}{dt}$
A ee e f r e e a e i e a e a a a ac a r $\frac{d}{dt}$
e ceed e A a Ca ;

(c) .e e a a e e . B . ac a d ec d f a . (c d b . . ed . e
 , c . e . , aB e . a a e e . adac a . a ac . a . de eac f . e
EPC a ee e . . be e . ed .) f . e . a ac . . c . e , aed . de . e EPC
F a e . A ee e . . a i a e Bba a d e . . e e e a f . a . . e
B a d a d . e a d . c . . ee f . e C . , aB . a . eB a e ;

(d) $\begin{array}{l} \text{... e } \downarrow \text{ a a e } \downarrow \text{ e } \downarrow \text{ ... } \downarrow \text{ a a e a d e } \downarrow \text{ ... } \downarrow \text{ e } \downarrow \text{ e } \downarrow \text{ ... } \downarrow \text{ a a } \downarrow \text{ ... } \downarrow \text{ f } \downarrow \text{ e } \downarrow \text{ EPC } \downarrow \text{ a } \downarrow \text{ ac } \downarrow \text{ ... } \\ \text{... a } \downarrow \text{ a e } \downarrow \text{ ca } \downarrow \text{ ed } \downarrow \text{ ... } \downarrow \text{ e } \downarrow \text{ B } \downarrow \text{ a d } \downarrow \text{ bef } \downarrow \text{ e } \downarrow \text{ e } \downarrow \text{ e } \downarrow \text{ e } \downarrow \text{ ... } \downarrow \text{ f } \downarrow \text{ a } \downarrow \text{ B } \downarrow \text{ e } \downarrow \text{ EPC } \downarrow \text{ a } \downarrow \text{ e } \downarrow \text{ e } \downarrow \text{ e } \downarrow \text{ ... } \\ \text{... de } \downarrow \text{ e } \downarrow \text{ EPC } \downarrow \text{ F a } \downarrow \text{ e } \downarrow \text{ ... } \downarrow \text{ A } \downarrow \text{ e } \downarrow \text{ e } \downarrow \text{ e } \downarrow \text{ ; a d } \end{array}$

(e) Ha b E ec c l e e a a a a e a a e a a , a e B 80% f e A i a Ca, . . . a . e C r , a y B c i d . e y B a e e c e a y B e a i e (c i d b . . . ed . e e . . . a e f a e a e e e a d e . . . e A i a Ca, . . . c r i ca . Ha b E ec c de a B i , c EPC , ec .) . c , B . . . e e e e . . . de C a , e 14A f e L R e . . . e e e . . . a e a i a . a ac . a . . . e y B a , ac e e e d e A i a Ca ,

We, a e. b. a. e. d. a. d. e. e. e. e. e. a. c. . . . , a d. e. d. b. B. e. C. , a. B. e. a. . . . c. e. c. e. d. a. a. c. . . . , a d. e. d. e. a. b. e. e. e. a. c. . . . e. a. e. e. a. e. b. e. e. a. d. e. d. b. B. e. C. , a. B. f. a. c. e. c. e. d. a. a. c. . . . I. e. e. f. e. a. b. e. e. e. a. c. . . . e. a. e. e. b. e. , e. e. e. d. b. B. e. G. , . . . , a. a. a. . . e. a. f. e. a. d. e. a. e. . . b. a. . . e. . a. e. d. c. . . , d. e. e. . a. . . f. , f. . a. . . e. e. e. a. d. a. , a. b. B. a. a. e. e. . a. d. e. a. e. e. a. a. c. . . a. . . . d. e. e. EPC F. a. e. A. e. e. e. . . e. e. e. e. A. . a. C. a. . . . b. e. e. c. e. e. d. e. e. c. . . d. e. . a. . e. G. , . . . b. e. a. b. e. e. c. a. y. B. . . . f. e. e. a. a. c. . . c. . e. , a. e. d. . . d. e. e. EPC F. a. e. A. e. e. e. e. c. . e. e. e. e. . f. e. I. d. e. e. d. e. . S. a. e. . d. e. .

LETTER FROM THE INDEPENDENT FINANCIAL ADVISER

F. eac. f. e. C. e. e. d. T. a. ac. . . P. e. c. . . e. G. , . a. e. . a. e. d. . e. , . ce. ba. e. d. . . a. . . e. () , . ec. . e. a. d. a. e. ; () a. e. . e. . . e. ce. . . e. c. . . ac. . a. i. e. . f. d. f. f. e. ec. . . . c. a. , e. . . a. B. e. . . a. . . f. . . ec. c. . . a. a. d. e. d. b. B. e. U. . . e. d. Ha. b. E. ec. c. G. , . a. d. f. . a. . . . b. e. d. b. B. e. . . e. d. c. , . a. e. . e. a. d. . EPC, . ec. : . a. d. () , . a. e. d. . e. . e. a. . . . f. . e. , . ec. f. . e. U. . . e. d. Ha. b. E. ec. c. G. , . S. ce. . . e. , . ce. f. . e. EPC. Se. ce. . . be. e. . e. d. . . . a. . . e. . . acc. d. . . . e. , . ec. . . . e. . . e. Ma. a. e. . e. . . a. a. . d. . e. d. . . . e. U. . . e. d. Ha. b. E. ec. c. G. , . . e. e. . . a. e. d. . . . f. c. . . e. ce. . e. . f. eac. f. . e. C. e. e. d. T. a. ac. . . P. e. c. . . Ba. e. d. . . e. d. U. . . e. d. Ha. b. E. ec. c. G. , . a. d. e. . . e. f. Ha. b. E. ec. c. I. e. a. . . a. . . e. Ha. b. E. ec. c. I. e. a. . . a. , . a. bee. . . . d. . EPC. Se. ce. . . d. f. f. e. . . e. . . e. . . e. G. , . e. . . a. e. d. . e. a. . . . a. d. . . . f. . e. , . e. . . . a. B. e. . . f. . e. C. e. e. d. T. a. ac. . . P. e. c. . . I. a. d. e. a. e. a. d. e. d. b. B. e. Ma. a. e. . e. . . a. EPC, . ec. e. d. f. f. e. . . . a. e. . . c. a. . . e. d. e. . . . a. e. , . c. . . . c. a. e. a. d. e. r. , . e. . . . a. a. . . . a. e. , . a. d. . e. a. c. a. . . e. a. b. e. f. eac. . . . ec. . . . be. b. e. c. . . . ce. a. . . e. F. e. a. , . e. . . e. c. . . d. be. d. e. a. B. e. . . e. . . . e. e. . . e. d. f. . a. e. e. e. , . ec. d. e. . . c. . . . c. e. . . f. eac. , . a. . f. . e. , . ec. , . d. e. . . B. f. e. . . . e. a. a. . . a. d. e. . . . f. e. . . . e. . . T. e. . . . f. c. a. . e. ce. f. . e. . . e. . . a. B. e. . . a. B. e. e. f. e. d. f. f. e. f. . . e. a. . . e. . . a. . T. e. Ma. a. e. . e. . . a. a. . . a. e. . . . acc. . . . c. . . ce. a. . . e. . . . ec. . . . e. a. b. e. a. d. , . ba. e. d. . . e. , . a. e. , . e. e. ce. f. . . , . e. . e. a. . . f. EPC, . ec. . . b. B. Ha. b. E. ec. c. I. e. a. . . a. , . e. . . a. e. d. . e. . . ac. f. . . . b. e. c. a. . e. f. . . e. a. b. e. . . e. . . f. . e. , . e. . . a. B. e. . .

We are pleased to inform you that the Board of Directors of the Company has approved the 2019, 2020, 2021, 2022, 2023, 2024, 2025, 2026, 2027, 2028, 2029, 2030, 2031, 2032, 2033, 2034, 2035, 2036, 2037, 2038, 2039, 2040, 2041, 2042, 2043, 2044, 2045, 2046, 2047, 2048, 2049, 2050, 2051, 2052, 2053, 2054, 2055, 2056, 2057, 2058, 2059, 2060, 2061, 2062, 2063, 2064, 2065, 2066, 2067, 2068, 2069, 2070, 2071, 2072, 2073, 2074, 2075, 2076, 2077, 2078, 2079, 2080, 2081, 2082, 2083, 2084, 2085, 2086, 2087, 2088, 2089, 2090, 2091, 2092, 2093, 2094, 2095, 2096, 2097, 2098, 2099, 2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2108, 2109, 2110, 2111, 2112, 2113, 2114, 2115, 2116, 2117, 2118, 2119, 2120, 2121, 2122, 2123, 2124, 2125, 2126, 2127, 2128, 2129, 2130, 2131, 2132, 2133, 2134, 2135, 2136, 2137, 2138, 2139, 2140, 2141, 2142, 2143, 2144, 2145, 2146, 2147, 2148, 2149, 2150, 2151, 2152, 2153, 2154, 2155, 2156, 2157, 2158, 2159, 2160, 2161, 2162, 2163, 2164, 2165, 2166, 2167, 2168, 2169, 2170, 2171, 2172, 2173, 2174, 2175, 2176, 2177, 2178, 2179, 2180, 2181, 2182, 2183, 2184, 2185, 2186, 2187, 2188, 2189, 2190, 2191, 2192, 2193, 2194, 2195, 2196, 2197, 2198, 2199, 2200, 2201, 2202, 2203, 2204, 2205, 2206, 2207, 2208, 2209, 2210, 2211, 2212, 2213, 2214, 2215, 2216, 2217, 2218, 2219, 2220, 2221, 2222, 2223, 2224, 2225, 2226, 2227, 2228, 2229, 2230, 2231, 2232, 2233, 2234, 2235, 2236, 2237, 2238, 2239, 2240, 2241, 2242, 2243, 2244, 2245, 2246, 2247, 2248, 2249, 2250, 2251, 2252, 2253, 2254, 2255, 2256, 2257, 2258, 2259, 2260, 2261, 2262, 2263, 2264, 2265, 2266, 2267, 2268, 2269, 2270, 2271, 2272, 2273, 2274, 2275, 2276, 2277, 2278, 2279, 2280, 2281, 2282, 2283, 2284, 2285, 2286, 2287, 2288, 2289, 2290, 2291, 2292, 2293, 2294, 2295, 2296, 2297, 2298, 2299, 2300, 2301, 2302, 2303, 2304, 2305, 2306, 2307, 2308, 2309, 2310, 2311, 2312, 2313, 2314, 2315, 2316, 2317, 2318, 2319, 2320, 2321, 2322, 2323, 2324, 2325, 2326, 2327, 2328, 2329, 2330, 2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2342, 2343, 2344, 2345, 2346, 2347, 2348, 2349, 2350, 2351, 2352, 2353, 2354, 2355, 2356, 2357, 2358, 2359, 2360, 2361, 2362, 2363, 2364, 2365, 2366, 2367, 2368, 2369, 2370, 2371, 2372, 2373, 2374, 2375, 2376, 2377, 2378, 2379, 2380, 2381, 2382, 2383, 2384, 2385, 2386, 2387, 2388, 2389, 2390, 2391, 2392, 2393, 2394, 2395, 2396, 2397, 2398, 2399, 2400, 2401, 2402, 2403, 2404, 2405, 2406, 2407, 2408, 2409, 2410, 2411, 2412, 2413, 2414, 2415, 2416, 2417, 2418, 2419, 2420, 2421, 2422, 2423, 2424, 2425, 2426, 2427, 2428, 2429, 2430, 2431, 2432, 2433, 2434, 2435, 2436, 2437, 2438, 2439, 2440, 2441, 2442, 2443, 2444, 2445, 2446, 2447, 2448, 2449, 2450, 2451, 2452, 2453, 2454, 2455, 2456, 2457, 2458, 2459, 2460, 2461, 2462, 2463, 2464, 2465, 2466, 2467, 2468, 2469, 2470, 2471, 2472, 2473, 2474, 2475, 2476, 2477, 2478, 2479, 2480, 2481, 2482, 2483, 2484, 2485, 2486, 2487, 2488, 2489, 2490, 2491, 2492, 2493, 2494, 2495, 2496, 2497, 2498, 2499, 2500, 2501, 2502, 2503, 2504, 2505, 2506, 2507, 2508, 2509, 2510, 2511, 2512, 2513, 2514, 2515, 2516, 2517, 2518, 2519, 2520, 2521, 2522, 2523, 2524, 2525, 2526, 2527, 2528, 2529, 2530, 2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2542, 2543, 2544, 2545, 2546, 2547, 2548, 2549, 2550, 2551, 2552, 2553, 2554, 2555, 2556, 2557, 2558, 2559, 2560, 2561, 2562, 2563, 2564, 2565, 2566, 2567, 2568, 2569, 2570, 2571, 2572, 2573, 2574, 2575, 2576, 2577, 2578, 2579, 2580, 2581, 2582, 2583, 2584, 2585, 2586, 2587, 2588, 2589, 2590, 2591, 2592, 2593, 2594, 2595, 2596, 2597, 2598, 2599, 2600, 2601, 2602, 2603, 2604, 2605, 2606, 2607, 2608, 2609, 2610, 2611, 2612, 2613, 2614, 2615, 2616, 2617, 2618, 2619, 2620, 2621, 2622, 2623, 2624, 2625, 2626, 2627, 2628, 2629, 2630, 2631, 2632, 2633, 2634, 2635, 2636, 2637, 2638, 2639, 2640, 2641, 2642, 2643, 2644, 2645, 2646, 2647, 2648, 2649, 2650, 2651, 2652, 2653, 2654, 2655, 2656, 2657, 2658, 2659, 2660, 2661, 2662, 2663, 2664, 2665, 2666, 2667, 2668, 2669, 2670, 2671, 2672, 2673, 2674, 2675, 2676, 2677, 2678, 2679, 2680, 2681, 2682, 2683, 2684, 2685, 2686, 2687, 2688, 2689, 2690, 2691, 2692, 2693, 2694, 2695, 2696, 2697, 269

The Ma a e e a a a d ed i a a d e d a a a U l l ed Ha b E ec c G r , e B i de a d a a e e e f e U l l ed Ha b E ec c G r , ce a f e , a ed , ec . b e b ec . f e d a a a b e e , a e . Acc d , B . b e a e e , ec . a Ba c a e c c e c e d a ac . f e G r , Be a e e d a d c d e e , b e f i ca a e e , ce f e EPC , ec , e Ma a e e a a a c d e d a h ff e f ab i . 10% e de e e , e d A a a Ca , f e ac f e y , Be e d 31 Dece be 2020 a d 2021 . O e ba e . a b e , e G r , a de e e d e A a a Ca , f e ac f e y , Be e d 31 Dece be 2020 a d 2021 . be RMB1 b .

LETTER FROM THE INDEPENDENT FINANCIAL ADVISER

[illegible][illegible][illegible]

Ta... .. acc... .. e ab... .. fac... .., $\square$ e a e f... .. e $\square$ a... .. e ba e a d a... .., ed
... .. e A... .. a Ca... .. a e ea... .. ab e.

LETTER FROM THE INDEPENDENT FINANCIAL ADVISER

5. Review and conditions of the transactions contemplated under the EPC Framework Agreements

In carrying out the above, the Reviewer has assumed that the information provided to it by the Company and its subsidiaries is true and correct.

() The Acquisition of the shares of the Company, as contemplated under the EPC Framework Agreements, shall be completed;

() The completion of the above-mentioned transactions, as contemplated under the EPC Framework Agreements, shall be subject to the completion of the following conditions: (a) the completion of the necessary regulatory approvals; (b) the completion of the necessary legal and financial due diligence; and (c) the completion of the necessary financial and legal due diligence by the Reviewer.

() The completion of the above-mentioned transactions, as contemplated under the EPC Framework Agreements, shall be subject to the completion of the following conditions: (a) the completion of the necessary regulatory approvals; (b) the completion of the necessary legal and financial due diligence; and (c) the completion of the necessary financial and legal due diligence by the Reviewer.

(a) The completion of the necessary regulatory approvals;

(b) The completion of the necessary legal and financial due diligence by the Reviewer;

(c) The completion of the necessary financial and legal due diligence by the Reviewer; and

(d) The completion of the necessary regulatory approvals, as contemplated under the EPC Framework Agreements.

() The completion of the above-mentioned transactions, as contemplated under the EPC Framework Agreements, shall be subject to the completion of the following conditions: (a) the completion of the necessary regulatory approvals; (b) the completion of the necessary legal and financial due diligence; and (c) the completion of the necessary financial and legal due diligence by the Reviewer.

[illegible]

() de C_p, a_yB_p... c_p, p_v[ⓧ]... de a,, cab|e, ... f... e L... R|e... e...
c... .. c... ec.ed .a ac... de e e... a... e... a|... f... e .a ac...
c... e,, aed| de de EPC Fa e[ⓧ] A ee e... e ceed de e e .a .A... a Ca,(),
.. a... e .a_yB_p ae a a e d e... .. e e... f... e EPC Fa e[ⓧ] A ee e...

I f f e c d e d e c c e d a a c a a (1)
e f e a e f e a a c b B a B f e A a C a ; (2) e e e e b B
e d e d e e a e D e c a d a d f e C a y B e a d e e e f e
a a c c e a e d e e E P C F a e A e e e ; a d (3) e e e e b B
e a d f e C a y B c f e e e a e d A a C a () e e e e d e d
e a e f e e a a e e a e e b e a c e e e c d c f e
a a c c e a e d e e E P C F a e A e e a d a f e a d e e e f e
I d e d e S a e d e

Ha...a e... acc...e ab...e, ...c,a fac...
Fa...A ee...a e fa a d ea...abe a d...a c...e ca...e...fa a...e I de,e de...
S,a e...de...a e c...ce ed;()...e...a ac...c...e...a ed...de...EPC Fa...A ee...a e...
...e d a...Ba d...a c...e f b...e...f...e G...;()...e...e...f...e EPC Fa...
A ee...e...e...e...f...e C...a...Ba d...e S,a e...de...a...e; a d()...e A...a Ca...
a e fa a d ea...abe...fa a...e I de,e de...S,a e...de...a e c...ce ed.

Acc. d. μ_B e ad. e. e. I de, e. de. B. a d C. . . ee. . ec. . e, d, a d μ_B e. . e. e. ec. . e, d, e. I de, e. de. S. a e. . de. . . e. fa. . f. e. e. e. a. . d. a μ_B e. . . () . be, . . ed a. . e EGM. a, . . e. e. EPC F a. μ_B A. ee. e. (c. d. . e. A. . a. Ca, .).

D ec.

44

6. COMPETING BUSINESS

A a. .e La.e. . Pac. cab|e Da.e, a fa a. .e D ec. . a e a a e, .e f. .e D ec.
 f. .e C , a yB e, ec. e c . e a ca.e . ad a yB e b
 c . c . , e.e e yB c . , e.e, e.e d ec. yB d ec. yB e b f. .e G

7. DIRECTORS' AND SUPERVISORS' INTERESTS IN ASSETS OR CONTRACTS OR ARRANGEMENTS SIGNIFICANT TO THE GROUP

A a. .e La.e. . Pac. cab|e Da.e:

- (a) .e f. .e D ec. f. .e C , a yB a a yB e e . ed . a yB ac.
 a a e e c a f ca e a e b f. .e G ; a d
- (b) . fa a. .e D ec. . a e a a e, .e f. .e D ec. f. .e C , a yB , ad
 a yB d ec. d ec. e e a yB a c . , ad bee ac ed ed f hB .
 ea ed . be ac ed ed f hB ea ed a yB e be f
 e G ce 31 Dece be 2018, be e da.e c e , b ed a d ed
 c da.ed f a c a a.e f. .e G , e e ade

8. MATERIAL LITIGATION

A a. .e La.e. . Pac. cab|e Da.e, e be f. .e G , a e a ed . a yB a
 c f a e a a c a f a e a a ce a
 D ec. be, e d ea.e ed hB a a a yB e be f. .e G , .

9. EXPERT

T e f e a f ca f. .e e , e a e , ad ce a
 c a ed c a

Name

Q alifica ion

S e yB Ca a L ed

a c a c ed ca yB TB e 1 (dea e)
 a d TB e 6 (ad c a e f a ce) e a ed ac e
 de e SFO

A f f e L a e . P a c . c a b e D a e , a e a b e e , e . : () , a e e a d , a d a
 . . e c e e e f . . c a a e c f . a d c e , e . e a d
 . e e f e c e a e c i d e d , e e e f . a d c e c , a e B a e e , e c . e B
 . c i d e d ; () , a d e c d e c . a e , d e C , a , B a , B . e e e b e f . e
 G , a , B (. e . e e a , B e f c e a b e) b c b e f a e , e
 . b c b e f a e e C , a , B a , B . e e e b e f . e G , ; a d () , a d e c .
 d e c . . e e a , B a e c , a e b e e c e 31 D e c e . b e 2018 (b e e d a e c ,
 . e a e b , e d a d e d c d a e d f a c a . a e e f . e G , e e . a d e ,) , a c i e d
 d e d f b B . e a e d e C , a , B a , B . e e e b e f . e G , , c , a e
 e d . b e a c i e d e d f b B . e a e d e C , a , B a , B . e e b e f . e G , .

10. DOCUMENTS AVAILABLE FOR INSPECTION

C, e, f, e f, d a, e, be, ade a a, ab e f, ec, d, a b, e,
a, B ee da B (e ce, f, b, c, da B) a. R, 1601, 16, F, LHT T e, 31
Q ee, R ad Ce, a, H, K, f, e da e f, c a, a d, c, d, e da e f, e
EGM:

- [illegible]

哈电集团
HARRIN ELECTRIC CORPORATION

HARBIN ELECTRIC COMPANY LIMITED

(Stock Code: 1133)

[illegible]

(a) The EPC Fa₁e₁ A₁e₁e₁e₁a d₁e₁a ac₁c₁e₁, aed₁e a₁de be a d a e₁
e eh₁Ba₁, ed, a₁f e d a d c₁f₁ed;

(b) The A₁i a₁Ca₁, be a d a e e eh₁Ba₁, ed; a d

(c) The B₁a d, a d/ i₁e₁ The B₁a d de e₁e₁e₁e₁ B₁ D ec₁ be a d a e₁
e eh₁Ba₁ ed. a e a₁i c₁ac₁a d e e a₁i c₁d a₁e₁ deed a₁e B₁
a Bc₁ de e ce a₁B₁ de a b e f₁e₁, i₁e₁f₁ effec₁ The EPC Fa₁e₁
A₁e₁e₁e₁a d₁e₁a ac₁c₁e₁, aed₁e a₁de, i₁ i₁c₁a e d e₁, a₁e a₁
add₁e₁e₁a₁e B₁a B₁ e a b₁i e d c e₁ f₁, e₁a e₁e₁
a₁ be c₁c₁e e de ce f₁e a₁, a₁i c₁a e d e₁, a₁e a₁ add₁

(a) The Periodic And the (de.a f, c, a e. i. . . C α) be a d a e, e chB
a, ed; a d

NOTICE OF EXTRAORDINARY GENERAL MEETING

(b) The Board/Chairman of the Board of Directors shall be authorized to execute, on behalf of the Company, all such documents and to take all such actions as may be necessary or appropriate in connection with the foregoing. The Board of Directors shall also be authorized to execute, on behalf of the Company, all such documents and to take all such actions as may be necessary or appropriate in connection with the foregoing. The Board of Directors shall also be authorized to execute, on behalf of the Company, all such documents and to take all such actions as may be necessary or appropriate in connection with the foregoing.

By Order of the Board
Harbin Electric Company Limited
Si Ze-f
Chairman

Harbin, PRC, 21 February 2020

Notes:

1. The Board of Directors of the Company shall be authorized to execute, on behalf of the Company, all such documents and to take all such actions as may be necessary or appropriate in connection with the foregoing. The Board of Directors shall also be authorized to execute, on behalf of the Company, all such documents and to take all such actions as may be necessary or appropriate in connection with the foregoing. The Board of Directors shall also be authorized to execute, on behalf of the Company, all such documents and to take all such actions as may be necessary or appropriate in connection with the foregoing.
2. The Board of Directors of the Company shall be authorized to execute, on behalf of the Company, all such documents and to take all such actions as may be necessary or appropriate in connection with the foregoing. The Board of Directors shall also be authorized to execute, on behalf of the Company, all such documents and to take all such actions as may be necessary or appropriate in connection with the foregoing. The Board of Directors shall also be authorized to execute, on behalf of the Company, all such documents and to take all such actions as may be necessary or appropriate in connection with the foregoing.
3. The Board of Directors of the Company shall be authorized to execute, on behalf of the Company, all such documents and to take all such actions as may be necessary or appropriate in connection with the foregoing. The Board of Directors shall also be authorized to execute, on behalf of the Company, all such documents and to take all such actions as may be necessary or appropriate in connection with the foregoing. The Board of Directors shall also be authorized to execute, on behalf of the Company, all such documents and to take all such actions as may be necessary or appropriate in connection with the foregoing.
4. The Board of Directors of the Company shall be authorized to execute, on behalf of the Company, all such documents and to take all such actions as may be necessary or appropriate in connection with the foregoing. The Board of Directors shall also be authorized to execute, on behalf of the Company, all such documents and to take all such actions as may be necessary or appropriate in connection with the foregoing. The Board of Directors shall also be authorized to execute, on behalf of the Company, all such documents and to take all such actions as may be necessary or appropriate in connection with the foregoing.

Attest: *Si Ze-f*, Chairman
Yi Ze-f, Secretary
Ja - a, Chairman



哈尔滨电气股份有限公司

HARBIN ELECTRIC COMPANY LIMITED

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1133)

NOTICE OF H SHARES CLASS MEETING

[illegible]

SPECIAL RESOLUTION

1. THAT:

- (a) $\dots e, \dots, \dots ed a_e d_e \dots, a a a, \dots 1 a d 2 f A_c e 80 (de a_{\parallel} f_{\parallel}, c_a e_e \dots$
 $\dots e C_{\parallel} a_{\parallel}) be a d a e_e e b_{\parallel} Ba, \dots ed; a d$
- (b) $\dots e B_a d, a d/ \dots e \dots e B_a d d e_e \dots e \dots e_{\parallel} e, a_{\parallel} B_{\parallel} D ec. be a d a e_e e b_{\parallel} B$
 $a_{\parallel} \dots ed \dots a a e a_{\parallel} c ac. \dots a d e e a_e a_{\parallel} c d a_e \dots deed a_{\parallel} B_{\parallel} a_{\parallel} B$
 $c_{\parallel} de ece a_{\parallel} B_{\parallel} de ab ef \dots e, \dots e f \dots effec. \dots e, \dots, \dots ed a_e d_e \dots,$
 $\dots c_{\parallel} d_{\parallel} b_{\parallel} \dots ed \dots a_{\parallel} c_{\parallel} ad_{\parallel} \dots e_{\parallel} \dots e a_e d_e \dots e A_c e$
 $a_{\parallel} B c_{\parallel} de ece a_{\parallel} B_{\parallel} \dots e_{\parallel} e a, \dots, a e \dots c_{\parallel} ec. \dots_{\parallel} \dots e, \dots, \dots ed$
 $a_e d_e \dots a_{\parallel} B be e ed b_{\parallel} B_{\parallel} e e e a_e e_{\parallel} a_{\parallel} B a_{\parallel} \dots e, a d de a_{\parallel} \dots_{\parallel}$
 $\dots be a f f_{\parallel} e C_{\parallel} a_{\parallel} B_{\parallel} e e e a_{\parallel} f_{\parallel}, a_e d_e \dots a d e \dots a_{\parallel} \dots_{\parallel} e e ece a_{\parallel} B_{\parallel}$
 $\dots ced e a d \dots e a ed \dots e a_{\parallel} f_{\parallel} \dots e, \dots, \dots ed a_e d_e \dots$

$$B_{\alpha} B_{\beta} O \text{ de } f_{\alpha}, \text{ e } B_{\alpha} a \text{ d}$$

Harbin Electric Company Limited

Si Ze-f

$$C, a, a,$$

Ha b e PRC, 21 Feb 1920

HARBIN ELECTRIC COMPANY LIMITED

(Stock Code: 1133)

[illegible]

1. THAT:

- (a) ...e, ...ed a₁e d₁e ... , a a₁ a₁ , 1 a d 2 f A . c₁e 80 (de a₁ . f₁ , c₁ a e e . . .
...e C a₁ a) be a d a e e eh₁Ba₁ , ...ed; a d
- (b) ...e B a d, a d/ ...e B a d d e e₁ e₁ ...e₁ e₁ a₁ B₁ D ec₁ be a d a e e eh₁B₁
a₁ ...ed ...a e a₁ c₁ ac₁ ...a d e e a₁ c₁ d a₁ e₁ ... deed a₁ B₁ a₁B₁
c₁ de ece a₁B₁ de a b e f ...e₁ , ...e f₁ ... effec₁ ...e₁ , ...ed a₁e d e₁ ,
...c₁ d₁ b₁ ...ed ...a₁ c₁ ad₁ ...e₁ ...e a₁e d e₁ ...e A . c₁e
a₁ , B₁c₁ de ece a₁B₁ ...e₁ e₁ a₁ , , a e₁ c₁ ec₁ ...₁ ...e₁ , ...ed
a₁e d e₁ ... a₁ B₁ be e₁ ed h₁B₁ e e e a₁ e₁ a₁ B₁a₁ ...e₁ , a d de a₁ ...₁
... be a f f ...e C₁ , a₁B₁ e e e a₁ f₁ , a₁e d e₁ a d e₁ ... a₁ (...e e ece a₁B₁)
... ced e a d ...e e a ed ...e a₁ f₁ ...e₁ , ...ed a₁e d e₁ .

BBO de f , e B a d

Harbin Electric Company Limited

Si Ze-f

 $C, a, a,$

Ha b e , e PRC, 21 Feb , a B 2020

