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Cash Dividend Announcement for Equity Issuer

Issuer name	Harbin Electric Company Limited
Stock code	01133
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Annual Results Announcement for the year ended 31 December 2022
Announcement date	29 March 2023
Status	New announcement

Information relating to the dividend

Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2022
Reporting period end for the dividend declared	31 December 2022
Dividend declared	RMB 0.006 per share
Date of shareholders' approval	25 May 2023

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD 0.00686 per share
Exchange rate	RMB 1 : HKD 1.1433
Ex-dividend date	15 June 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	16 June 2023 16:30
Book close period	From 19 June 2023 to 23 June 2023
Record date	19 June 2023
Payment date	25 July 2023
Share registrar and its address	Hong Kong Registrars Limited
	Shops 1712-1716, 17th Floor, Hopewell Centre 183 Queen's Road East, Wan Chai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared	The withholding tax rate is 10-20% depending on the residence of the shareholders of H shares determined based on the registered addresses as recorded in the register of shareholders on the record date; The applicable countries of domicile are jurisdictions outside PRC; The tax deducted is claimable for individual shareholders of H shares who
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are residents of countries which entered into a tax treaty with the PRC stipulating a dividend tax rate of less than 10%.

For further details, please refer to the section headed "Dividend Tax" in the annual results announcement of the Company dated 29 March 2023.

Type of shareholders	Tax rate	Other relevant information (if any)
Enterprise - non-resident i.e. registered address outside PRC	10%	According to the PRC Individual Income Tax Law, the Company will withhold and pay dividend income tax at the rate of 10% on behalf of the non-resident corporate shareholders.
Individual - non-resident i.e. registered address outside PRC	10%	For individual shareholders of H shares who are residents of Hong Kong or Macau and countries which entered into a tax treaty with the PRC stipulating a dividend tax rate of 10%, the Issuer will withhold and pay individual income tax at the rate of 10% on their behalf. Individual shareholders of H shares who need personal income tax clearance certificates shall provide their passport information to the contact address of the Issuer before 30 days from the date of dividend payment, otherwise the Issuer will withhold and pay individual income tax collectively.
Individual - non-resident i.e. registered address outside PRC	10%	For individual shareholders of H shares who are residents of countries which entered into a tax treaty with the PRC stipulating a dividend tax rate of less than 10%, the Issuer will withhold and pay individual income tax at the rate of 10% on their behalf and they may apply for refund of excess amount of individual income tax withheld by providing relevant information for approval by taxation authority. Individual shareholders of H shares who need personal income tax clearance certificates shall provide their passport information to the contact address of the Issuer before 30 days from the date of dividend payment, otherwise the Issuer will withhold and pay individual income tax collectively.

	Individual - non-resident i.e. registered address outside PRC	20%	For individual shareholders of H shares who are residents of countries which entered into a tax treaty with the PRC stipulating a dividend tax rate of more than 10% but less than 20%, the Issuer will withhold and pay individual income tax at the effective rate stipulated by the relevant tax treaty on their behalf. Individual shareholders of H shares who need personal income tax clearance certificates shall provide their passport information to the contact address of the Issuer before 30 days from the date of the dividend payment, otherwise the Issuer will withhold and pay individual income tax collectively.
	Individual - non-resident i.e. registered address outside PRC	20%	For individual shareholders of H shares who are residents of countries which entered into a tax treaty with the PRC stipulating a dividend tax rate of 20% or has not entered into any tax treaties with the PRC, the Issuer will withhold and pay individual income tax at the rate of 20% on their behalf. Individual shareholders of H shares who need personal income tax clearance certificates shall provide their passport information to the contact address of the Issuer before 30 days from the date of the dividend payment, otherwise the Issuer will withhold and pay individual income tax collectively.
Information relating to listed warrants / convertible securities issued by the issuer			
Details of listed warrants / convertible securities issued by the issuer	Not applicable		
Other information			
Other information	Not applicable		
Directors of the issuer			
The executive Directors of the Issuer are Mr. Cao Zhi-an, Mr. Wu Wei-zhang and Mr. Zhang Ying-jian; and the independent non-executive Directors of the Issuer are Mr. He Yu, Mr. Hu Jian-min, Mr. Chen Guo-qing and Mr. Tang Zhi-hong.			